

Ducey Charles E JR
 Form 4
 February 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Ducey Charles E JR

(Last) (First) (Middle)

C/O DIEBOLD,
 INCORPORATED, 5995 MAYFAIR
 ROAD

(Street)

NORTH CANTON, OH 44720

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 DIEBOLD INC [DBD]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 SVP,Global Development & Svcs.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					455	I	401(k) ⁽¹⁾
Common Stock	02/14/2007		A	1,180 ⁽²⁾	\$ 47.27	A	13,072 ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-qualified Stock Option	\$ 47.532					01/29/1999 01/28/2008	Common Stock 1,000
Non-qualified Stock Option	\$ 34.813					01/28/2000 01/27/2009	Common Stock 1,300
Non-qualified Stock Option	\$ 22.88					01/27/2001 01/26/2010	Common Stock 1,300
Non-qualified Stock Option	\$ 28.69					02/07/2002 02/06/2011	Common Stock 5,000
Non-qualified Stock Option	\$ 36.59					02/06/2003 02/05/2012	Common Stock 4,800
Non-qualified Stock Option	\$ 36.31					02/05/2004 02/04/2013	Common Stock 8,000
Non-qualified Stock Option	\$ 53.1					02/11/2005 02/10/2014	Common Stock 5,000
Non-qualified Stock Option	\$ 55.23					02/10/2006 02/09/2015	Common Stock 4,600
Non-qualified Stock Option	\$ 39.43					02/20/2007 02/19/2016	Common Stock 10,000
Non-qualified Stock Option	\$ 47.27	02/14/2007		A ⁽⁴⁾	9,500	02/14/2008 02/13/2017	Common Stock 9,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ducey Charles E JR C/O DIEBOLD, INCORPORATED 5995 MAYFAIR ROAD NORTH CANTON, OH 44720			SVP, Global Development & Svcs.	

Signatures

Chad F. Hesse, Att'y.-in-fact for Charles E.
Ducey, Jr.

02/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Number of 401(k) shares owned as of most current statement; fractional shares omitted.

Reflects delivery of performance shares earned for performance period 1/28/2004-1/30/2007 under the 1991 Equity and Performance Incentive Plan, as amended, and withholding of shares pursuant to tax withholding right. The shares have been deferred pursuant to an election under the 2005 Deferred Compensation Plan.

(3) Number includes restricted stock units

(4) Granted under the 1991 Equity and Performance Incentive Plan; option is generally exercisable in annual increments of 25% beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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