KRAKORA KEVIN J

Form 4

February 16, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Form 5 obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

KRAKORA KEVIN J

Symbol DIEBOLD INC [DBD]

(Check all applicable)

(Last)

(City)

(First)

3. Date of Earliest Transaction

4. If Amendment, Date Original

Director X_ Officer (give title below)

10% Owner Other (specify

C/O DIEBOLD. **INCORPORATED, 5995 MAYFAIR**

ROAD

EVP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)

(Street)

(Middle)

(Zip)

Filed(Month/Day/Year)

(Month/Day/Year)

02/14/2007

X Form filed by One Reporting Person Form filed by More than One Reporting

NORTH CANTON, OH 44720

(State)

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							448	I	401(k) (1)
Common Stock	02/14/2007		A	2,360 (2)	A	\$ 47.27	23,102	D	
Common Stock	02/14/2007		F	991 (2)	D	\$ 47.27	22,111 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S
Non-qualified Stock Option	\$ 35.6					09/18/2002	09/17/2011	Common Stock	5,0
Non-qualified Stock Option	\$ 36.59					02/06/2003	02/05/2012	Common Stock	10,
Non-qualified Stock Option	\$ 36.31					02/05/2004	02/04/2013	Common Stock	10,
Non-qualified Stock Option	\$ 53.1					02/11/2005	02/10/2014	Common Stock	7,0
Non-qualified Stock Option	\$ 55.23					02/10/2006	02/09/2015	Common Stock	6,5
Non-qualified Stock Option	\$ 39.43					02/20/2007	02/19/2016	Common Stock	25,
Non-qualified Stock Option	\$ 47.27	02/14/2007		A(4)	25,000	02/14/2008	02/13/2017	Common Stock	25,

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
KRAKORA KEVIN J C/O DIEBOLD, INCORPORATED 5995 MAYFAIR ROAD NORTH CANTON, OH 44720			EVP & CFO			

Signatures

Chad F. Hesse, Att'y.-in-fact for Kevin J. Wrakora 02/16/2007

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of 401(k) shares owned as of most recent statement; fractional shares omitted.
- Reflects delivery of performance shares earned for performance period 1/28/2004-1/30/2007 under the 1991 Equity and Performance Incentive Plan, as amended, and withholding of shares pursuant to tax withholding right.
- (3) Number includes restricted stock units
- Granted under the 1991 Equity and Performance Incentive Plan; option is generally exercisable in annual increments of 25% beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.