

EVERGREEN INCOME ADVANTAGE FUND

Form 4

April 23, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CESTONE ANDREW

(Last) (First) (Middle)

EVERGREEN
INVESTMENTS, 123 SOUTH
BROAD STREET

(Street)

PHILADELPHIA, PA 19109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
EVERGREEN INCOME
ADVANTAGE FUND [EAD]3. Date of Earliest Transaction
(Month/Day/Year)
04/22/20094. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☐ Officer (give title below) ☒ Other (specify
below) portfolio manager6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Evergreen Income Advantage Fund	04/22/2009		P	2,000 D \$ 6.854	14,175	D	
Evergreen Income Advantage Fund	04/22/2009		P	1,900 D \$ 6.87	12,275	D	
Evergreen Income	04/22/2009		P	1,325 D \$ 6.9	10,950	D	

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Advantage
Fund

Evergreen
Income
Advantage
Fund

04/22/2009

P

1,000 D

\$ 6.87 9,950

D

Evergreen
Income
Advantage
Fund

04/22/2009

P

1,000 D

\$ 6.864 8,950

D

Evergreen
Income
Advantage
Fund

04/22/2009

P

1,000 D

\$ 6.85 7,950

D

Evergreen
Income
Advantage
Fund

04/22/2009

P

800 D

\$ 6.856 7,150

D

Evergreen
Income
Advantage
Fund

04/22/2009

P

675 D

\$ 6.902 6,475

D

Evergreen
Income
Advantage
Fund

04/22/2009

P

200 D

\$ 6.864 6,275

D

Evergreen
Income
Advantage
Fund

04/22/2009

P

100 D

\$ 6.886 6,175

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans
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of (D)
(Instr. 3,
4, and 5)

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CESTONE ANDREW EVERGREEN INVESTMENTS 123 SOUTH BROAD STREET PHILADELPHIA, PA 19109				portfolio manager

Signatures

Andrew P. Cestone	04/23/2009
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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