

SCHIOTIS YVETTE M
 Form 4
 March 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHIOTIS YVETTE M

2. Issuer Name and Ticker or Trading Symbol
RELIANCE STEEL & ALUMINUM CO [RS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Corporate Secretary

(Last) (First) (Middle)
 350 S. GRAND AVENUE, SUITE 5100
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/29/2008

LOS ANGELES, CA 90071

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price		
Common Stock	02/29/2008			M	2,500 A \$ 12.54	60,338	D
Common Stock	02/29/2008			M	5,000 A \$ 24.58	65,338	D
Common Stock	02/29/2008			S	3,800 D \$ 56	61,538	D
Common Stock	02/29/2008			S	100 D \$ 56.02	61,438	D
Common Stock	02/29/2008			S	100 D \$ 56.03	61,338	D

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Common Stock	02/29/2008	S	100	D	\$ 56.03	61,238	D
Common Stock	02/29/2008	S	100	D	\$ 56.03	61,138	D
Common Stock	02/29/2008	S	100	D	\$ 56.03	61,038	D
Common Stock	02/29/2008	S	100	D	\$ 56.03	60,938	D
Common Stock	02/29/2008	S	100	D	\$ 56.03	60,838	D
Common Stock	02/29/2008	S	100	D	\$ 56.03	60,738	D
Common Stock	02/29/2008	S	100	D	\$ 56.03	60,638	D
Common Stock	02/29/2008	S	100	D	\$ 56.05	60,538	D
Common Stock	02/29/2008	S	100	D	\$ 56.04	60,438	D
Common Stock	02/29/2008	S	100	D	\$ 56.04	60,338	D
Common Stock	02/29/2008	S	100	D	\$ 56.04	60,238	D
Common Stock	02/29/2008	S	100	D	\$ 56.07	60,138	D
Common Stock	02/29/2008	S	100	D	\$ 56.07	60,038	D
Common Stock	02/29/2008	S	100	D	\$ 56.07	59,938	D
Common Stock	02/29/2008	S	100	D	\$ 56.07	59,838	D
Common Stock	02/29/2008	S	100	D	\$ 56.07	59,738	D
Common Stock	02/29/2008	S	100	D	\$ 56.07	59,638	D
Common Stock	02/29/2008	S	100	D	\$ 56.07	59,538	D
Common Stock	02/29/2008	S	100	D	\$ 56.07	59,438	D
Common Stock	02/29/2008	S	100	D	\$ 56.11	59,338	D
	02/29/2008	S	100	D		59,238	D

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Common Stock					\$ 56.11		
Common Stock	02/29/2008	S	100	D	\$ 56.11	59,138	D
Common Stock	02/29/2008	S	200	D	\$ 56.12	58,938	D
Common Stock	02/29/2008	S	400	D	\$ 56.12	58,538	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options to Acquire Common Stock	\$ 12.54	02/29/2008		M	2,500	10/20/2007 10/20/2008	Common Stock	2,500
Options to Acquire Common Stock	\$ 24.58	02/29/2008		M	5,000	10/18/2007 10/18/2010	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
				Corporate Secretary

SCHIOTIS YVETTE M
350 S. GRAND AVENUE
SUITE 5100
LOS ANGELES, CA 90071

Signatures

Yvette M. Schiotis by Kay Rustand as her
Attorney-in-Fact

03/04/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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