

RELIANCE STEEL & ALUMINUM CO
 Form 4
 March 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KAMINSKI MARK V

2. Issuer Name and Ticker or Trading Symbol
RELIANCE STEEL & ALUMINUM CO [RS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
3521 WINTERBERRY CIRCLE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/06/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

LOUISVILLE, KY 40207
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	03/06/2008		M		3,750 A \$ 17.16		D
Common Stock	03/06/2008		M		3,750 A \$ 18.31		D
Common Stock	03/06/2008		S		400 D \$ 57.99		D
Common Stock	03/06/2008		S		100 D \$ 57.98		D
Common Stock	03/06/2008		S		200 D \$ 57.97		D

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Common Stock	03/06/2008	S	200	D	\$ 57.93	16,412	D
Common Stock	03/06/2008	S	477	D	\$ 57.91	15,935	D
Common Stock	03/06/2008	S	525	D	\$ 57.9	15,410	D
Common Stock	03/06/2008	S	700	D	\$ 57.89	14,710	D
Common Stock	03/06/2008	S	800	D	\$ 57.88	13,910	D
Common Stock	03/06/2008	S	600	D	\$ 57.86	13,310	D
Common Stock	03/06/2008	S	790	D	\$ 57.84	12,520	D
Common Stock	03/06/2008	S	900	D	\$ 57.83	11,620	D
Common Stock	03/06/2008	S	1,618	D	\$ 57.82	10,002	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options to Acquire Common Stock	\$ 17.16	03/06/2008		M	3,750	11/01/2006 11/01/2009	Common Stock	3,750

Options
to
Acquire \$ 18.31 03/06/2008 M 3,750 05/18/2006 05/18/2015 Common Stock 3,750
Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAMINSKI MARK V 3521 WINTERBERRY CIRCLE LOUISVILLE, KY 40207		X		

Signatures

Mark V. Kaminski by Kay Rustand as his Attorney-in-Fact 03/06/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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