

Owens Realty Mortgage, Inc.

Form 4

May 15, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DUTRA WILLIAM E

(Last) (First) (Middle)

2221 OLYMPIC BLVD

(Street)

WALNUT CREEK, CA 94595

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Owens Realty Mortgage, Inc. [ORM]

3. Date of Earliest Transaction
(Month/Day/Year)
05/14/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
ORM Common Stock	05/14/2015		I		144	A	\$ 13.4	7,044	I	By Owens Financial Group 401(k)
ORM Common Stock	05/14/2015		I		2,100	A	\$ 13.39	9,144	I	By Owens Financial Group 401(k)
ORM Common Stock	05/14/2015		I		953	A	\$ 13.325	10,097	I	By Owens Financial Group 401(k)

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ORM Common Stock	05/14/2015	I	1,083	A	\$ 13.37	11,180	I	By Owens Financial Group 401(k)
ORM Common Stock	05/14/2015	I	300	A	\$ 13.3699	11,480	I	By Owens Financial Group 401(k)
ORM Common Stock	05/14/2015	I	300	A	\$ 13.23	11,780	I	By Owens Financial Group 401(k)
ORM Common Stock	05/14/2015	I	115	A	\$ 13.22	11,895	I	By Owens Financial Group 401(k)
ORM Common Stock	05/14/2015	I	5	A	\$ 13.1	11,900	I	By Owens Financial Group 401(k)
ORM Common Stock						2,689	I	By Self as Trustee of The Dutra Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUTRA WILLIAM E 2221 OLYMPIC BLVD WALNUT CREEK, CA 94595			Executive Vice President	

Signatures

Mandy
Moldovan 05/15/2015

Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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