

PEREZ ROBERTO

Form 4

April 03, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PEREZ ROBERTO

(Last) (First) (Middle)

**PALL CORPORATION, 2200
NORTHERN BLVD.**

(Street)

EAST HILLS, NY 11548

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PALL CORP [PLL]

3. Date of Earliest Transaction
(Month/Day/Year)
04/02/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below) below)

President, Life Sciences

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	04/02/2007		M		4,125	A	\$ 16.13	4,125	D
Common Stock	04/02/2007		M		773	A	\$ 22.645	4,898	D
Common Stock	04/02/2007		M		3,750	A	\$ 27	8,648	D
Common Stock	04/02/2007		M		3,125	A	\$ 28.33	11,773	D
Common Stock	04/02/2007		M		6,750	A	\$ 28.68	18,523	D

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Common Stock	04/02/2007	S	973	D	\$ 38	17,550	D
Common Stock	04/02/2007	S	900	D	\$ 38.01	16,650	D
Common Stock	04/02/2007	S	1,725	D	\$ 38.02	14,925	D
Common Stock	04/02/2007	S	650	D	\$ 38.03	14,275	D
Common Stock	04/02/2007	S	500	D	\$ 38.04	13,775	D
Common Stock	04/02/2007	S	700	D	\$ 38.05	13,075	D
Common Stock	04/02/2007	S	700	D	\$ 38.06	12,375	D
Common Stock	04/02/2007	S	200	D	\$ 38.07	12,175	D
Common Stock	04/02/2007	S	600	D	\$ 38.08	11,575	D
Common Stock	04/02/2007	S	300	D	\$ 38.09	11,275	D
Common Stock	04/02/2007	S	100	D	\$ 38.11	11,175	D
Common Stock	04/02/2007	S	100	D	\$ 38.14	11,075	D
Common Stock	04/02/2007	S	800	D	\$ 38.15	10,275	D
Common Stock	04/02/2007	S	4,125	D	\$ 38.16	6,150	D
Common Stock	04/02/2007	S	1,000	D	\$ 38.17	5,150	D
Common Stock	04/02/2007	S	500	D	\$ 38.18	4,650	D
Common Stock	04/02/2007	S	400	D	\$ 38.21	4,250	D
Common Stock	04/02/2007	S	1,050	D	\$ 38.22	3,200	D
Common Stock	04/02/2007	S	1,200	D	\$ 38.24	2,000	D
Common Stock	04/02/2007	S	700	D	\$ 38.25	1,300	D
	04/02/2007	S	300	D	\$ 38.26	1,000	D

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Common
Stock

Common Stock	04/02/2007	S	900	D	\$ 38.27	100	D
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Common Stock	04/02/2007	S	100	D	\$ 38.3	0	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (Rights to Buy)	\$ 16.13	04/02/2007		M	4,125	10/03/2006	10/02/2012	Common Stock	4,125
Employee Stock Options (Rights to Buy)	\$ 22.645	04/02/2007		M	773	08/01/2006	07/31/2013	Common Stock	773
Employee Stock Options (Rights to Buy)	\$ 27	04/02/2007		M	1,875	01/19/2006	01/19/2012	Common Stock	1,875
Employee Stock Options (Rights to	\$ 27	04/02/2007		M	1,875	01/19/2007	01/19/2012	Common Stock	1,875

Buy)

Employee

Stock

Options \$ 28.33 04/02/2007

M

3,125 08/29/2006 08/29/2012

Common
Stock

3,125

(Rights to

Buy)

Employee

Stock

Options \$ 28.68 04/02/2007

M

6,750 01/19/2007 01/19/2013

Common
Stock

6,750

(Rights to

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEREZ ROBERTO PALL CORPORATION 2200 NORTHERN BLVD. EAST HILLS, NY 11548			President, Life Sciences	

Signatures

Jeff Molin as Attorney-in-Fact for Roberto

Perez

04/03/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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