

ONEILL DORI
Form 4
January 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ONEILL DORI

(Last) (First) (Middle)

6520 WALKER AVE

(Street)

BURNSBY BC CANANDA V5R
3B9, A1 00000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
EYI INDUSTRIES INC [EYII]

3. Date of Earliest Transaction
(Month/Day/Year)
01/26/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Secretary

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common stock	01/26/2005		S		5,000	D	\$ 0.082	3,061,500	D	
common stock	01/26/2005		S		45,000	D	\$ 0.081	3,016,500	D	
common stock	01/26/2005		S		20,000	A	\$ 0.08	2,996,500	D	
common stock	01/27/2005		S		25,000	A	\$ 0.08	2,971,500	D	
common stock	01/27/2005		S		35,000	A	\$ 0.075	2,936,500	D	

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common stock	01/27/2005	S	2,000	A	\$ 0.075	2,934,500	D
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common stock						7,368,384	I	Trust Beneficiary (1)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
non qualified stock options	\$ 0.19	12/27/2004		J ⁽²⁾		3,200,000		04/30/2004	04/30/2006	common shares
non qualified stock options	\$ 0.08	12/27/2004		J		3,200,000		12/27/2004	12/27/2006	common shares
non qualified stock options	\$ 0.11							09/30/2004	09/30/2006	common shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ONEILL DORI 6520 WALKER AVE BURNSBY BC CANANDA V5R 3B9, A1 00000	X		Secretary	

Signatures

/s/ Dori O'Neill

01/28/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Dori O'Neill is a named beneficiary of the Jay Sargeant Trust, and is therefore an indirect beneficial owner with respect to 7,368,384
(1) shares. Under the Trust, Mr. O'Neill has the right to receive any cash distribution on the shares, but Jay Sargeant, as the settlor of the Trust, has retained the right to vote and dispose of the shares, and to revoke or amend the Trust at any time.

(2) 3,200,000 non qualified stock options were cancelled and re-issued at \$0.08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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