### Edgar Filing: ANGIODYNAMICS INC - Form 4

ANGIODYN	NAMICS INC										
Form 4											
May 03, 200	)6										
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL		
	UNITED	STATES		RITIES A shington,			NGE CO	OMMISSION	OMB Number:	3235-0287	
Check th if no long subject to Section 1	ger <b>STATE</b> 0 <b>STATE</b> 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								Expires: January 31, 2005 Estimated average burden hours per	
Form 4 c Form 5 obligatio may con <i>See</i> Instr 1(b).	Filed pu ns Section 17									0.5	
(Print or Type ]	Responses)										
GERARDI JOSEPH G Sy			Symbol	r Name and DYNAM				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Chec					(Check	k all applicable)		
(N			(Month/I	(Month/Day/Year) 05/01/2006				Director       10% Owner         Officer (give title       Other (specify below)         below)       Vice President - CFO			
	(Street)			endment, Da nth/Day/Year	-	1		6. Individual or Joi Applicable Line) _X_ Form filed by O	ne Reporting Per	rson	
QUEENSB	URY, NY 12804							Form filed by M Person	ore than One Rej	porting	
(City)	(State)	(Zip)	Tab	le I - Non-E	Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	. Transaction Date 2A. Deen Month/Day/Year) Executior any (Month/D			4. Securition(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	05/01/2006			M <u>(1)</u>	4,500	A	\$ 4.3478	4,742	D		
Common Stock	05/01/2006			S <u>(1)</u>	4,500	D	\$ 29.84	242	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sect (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A or N of
Non-Qualified Stock Option (right to buy)	\$ 4.3478	05/01/2006		M <u>(1)</u>	4,500	12/30/2004	05/04/2008	Common Stock	4
Non-Qualified Stock Option (right to buy)	\$ 13.18					07/20/2005(2)	07/20/2014	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 24.21					07/29/2006(3)	07/29/2015	Common Stock	1
Restricted Stock Units	\$ 0 <u>(4)</u>					05/30/2009	05/29/2019	Common Stock	2

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
I B	Director	10% Owner	Officer	Other			
GERARDI JOSEPH G 603 QUEENSBURY AVE. QUEENSBURY, NY 12804		Vice President - CFO					
Signatures							
By: Ronald F. Lamy For: Josep Gerardi	oh G.	05,	/03/2006				
**Signature of Reporting Person			Date				

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction executed pursuant to an approved selling plan established under SEC rule 10b5-1.

(2) Options for 25% of the shares are each exercisable on 7/20/05, 7/20/06, 7/20/07, 7/20/08, respectively.

(3) Options for 25% of the shares are each exercisable on 7/29/06, 7/29/07, 7/29/08, and 7/29/09, respectively.

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(4) Each restricted stock unit represents a contingent right to receive one share of AngioDynamics, Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.