

Bridle Peter Vincent
 Form 5
 February 13, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Bridle Peter Vincent

(Last) (First) (Middle)

2000 W. SAM HOUSTON PARKWAY S., SUITE 800

(Street)

HOUSTON, TX 77042

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 TODCO [THE]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice President - HS&E

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/12/2006	^	P4	200	A	\$ 46.97	0	D	^
Common Stock	05/15/2006	^	P4	450	A	\$ 45.5	0	D	^
Common Stock	05/17/2006	^	P4	120	A	\$ 43.83	0	D	^
Common Stock	08/09/2006	^	P4	130	A	\$ 33.5	0	D	^

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Common Stock ⁽¹⁾ 11/07/2006 Â S4 900 D \$ 35.1 0 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
						Date Exercisable (A) (D)	Expiration Date	Title or Number of Shares	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Bridle Peter Vincent
2000 W. SAM HOUSTON PARKWAY S.,
SUITE 800
HOUSTON, TX 77042

Â Â Â Vice President - HS&E Â

Signatures

/s/ Michael P. Donaldson, Attorney-in-Fact for Peter V. Bridle

02/12/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Notwithstanding the Mayer v. Chesapeake Insurance line of cases, which support the conclusion that the above transactions resulted in no recoverable Section 16(b) profit under the Exchange Act, Mr. Bridle's sale of 900 shares of TODCO common stock at a price of \$35.10 on November 7, 2006 would have been matchable under Section 16(b) of the Securities Exchange Act of 1934, to the extent of 130 shares, with his purchase of 130 shares of TODCO common stock at a price of \$33.50 on August 9, 2006. Mr. Bridle has paid \$208 to TODCO, representing the full amount of the profit that would have been realized in connection with the transaction had the Mayer v. Chesapeake Insurance line of cases not applied.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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