

ULTRA PETROLEUM CORP  
Form 8-K  
February 21, 2007

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): February [20], 2007**

**ULTRA PETROLEUM CORP.**

*(Exact name of registrant as specified in its charter)*

**Yukon Territory, Canada**  
*(State or other jurisdiction  
of incorporation)*

**0-29370**  
*(Commission  
File Number)*

**N/A**  
*(I.R.S. Employer  
Identification No.)*

**363 N. Sam Houston Parkway East  
Suite 1200  
Houston, Texas 77060**

*(Address of principal executive offices, including zip code)*

**Registrant's telephone number, including area code: (281) 876-0120**

*(Former name or former address, if changed since last report.)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01. Other Events**

Ultra Petroleum Corp. (the Company ) issued a news release today announcing the Company s 2006 proved reserve and production levels. The press release is attached to this Report as Exhibit 99.1.

**Item 9.01. Financial Statements and Exhibits**

**(d) Exhibits**

<u>Exhibit No.</u>	<u>Description</u>
99.1	News Release dated February 20, 2007.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ULTRA PETROLEUM CORP.**

February 20, 2007

By:           /s/ Michael D. Watford          

Name: Michael D. Watford  
Title: Chairman, President and Chief  
Executive Officer

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**EXHIBIT INDEX**

<b>Exhibit No.</b>	<b>Description</b>
99.1	News Release dated February 20, 2007