

JORDAN D BRYAN  
Form 4  
December 21, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JORDAN D BRYAN

2. Issuer Name and Ticker or Trading Symbol  
REGIONS FINANCIAL CORP [RF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/20/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SEVP & CFO

P O BOX 10247

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

BIRMINGHAM, AL 352020247

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	12/20/2006		F	1,086 D \$ 0	98,185	D	
Common Stock					1,716 <sup>(1)</sup>	I	By 401(k)
Common Stock (phantom stock)					2,374 <sup>(1)</sup>	I	By 401(k) Supplemental Plan <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to buy)	\$ 25.66					02/19/2004	02/19/2010	Common Stock	24,692
Stock Option (Right to buy)	\$ 25.66					02/19/2005	02/19/2010	Common Stock	12,346
Stock Option (Right to buy)	\$ 25.66					12/20/2005	02/19/2010	Common Stock	8,448
Stock Option (Right to buy)	\$ 25.66					02/19/2006	02/19/2010	Common Stock	3,898
Stock Option (Right to buy)	\$ 22.6					01/16/2002	01/16/2011	Common Stock	12,346
Stock Option (Right to buy)	\$ 22.6					01/16/2003	01/16/2011	Common Stock	6,173
Stock Option (Right to buy)	\$ 22.6					01/16/2004	01/16/2011	Common Stock	6,173

Stock Option (Right to buy)	\$ 28.17	04/21/2005	04/21/2011	Common Stock	20,577
Stock Option (Right to buy)	\$ 28.17	12/20/2005	04/21/2011	Common Stock	37,604
Stock Option (Right to buy)	\$ 28.17	04/21/2007	04/21/2011	Common Stock	3,549
Stock Option (Right to buy)	\$ 33.82	12/20/2005	10/15/2011	Common Stock	90,000
Stock Option (Right to buy)	\$ 25.02	01/22/2003	01/22/2012	Common Stock	15,433
Stock Option (Right to buy)	\$ 25.02	01/22/2004	01/22/2012	Common Stock	7,716
Stock Option (Right to buy)	\$ 25.02	01/22/2005	01/22/2012	Common Stock	7,716
Stock Option (Right to buy)	\$ 34.66	(3)	12/20/2012	Common Stock	79,007

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JORDAN D BRYAN P O BOX 10247 BIRMINGHAM, AL 352020247			SEVP & CFO	

## Signatures

By: Ronald C. Jackson  
12/21/2006  
Date

\_\_Signature of  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Previously reported in Table II as derivative phantom stock; interests under benefit plans recharacterized as non-derivative and reported on Table I for treatment consistent with other of the issuer's reporting persons.
- (2) Represents share equivalent of phantom stock in supplemental 401(k) plan.
- (3) The option becomes exercisable in three equal installments on December 20, 2006, 2007 and 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.