

NATIONAL STEEL CO
Form 6-K
August 08, 2013

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of August, 2013
Commission File Number 1-14732

COMPANHIA SIDERÚRGICA NACIONAL

(Exact name of registrant as specified in its charter)

National Steel Company

(Translation of Registrant's name into English)

Av. Brigadeiro Faria Lima 3400, 20º andar
São Paulo, SP, Brazil
04538-132

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F. Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

EXCERPT OF THE MINUTES OF THE EXTRAORDINARY BOARD OF DIRECTORS MEETING OF COMPANHIA SIDERÚRGICA NACIONAL HELD ON AUGUST 6, 2013, DRAWN UP IN SUMMARY FORMAT.

Company Registry (NIRE): 35300396090

Corporate Taxpayer's ID (CNPJ): 33.042.730/0001-04

1. **Date:** August 6, 2013.

2. **Time:** 2:30 P.M.

3. **Venue:** Av. Brig. Faria Lima, 3400, 20º andar, São Paulo - SP.

4. **Attendance:** Benjamin Steinbruch (Chairman), Jacks Rabinovich, Antonio Francisco dos Santos, Fernando Perrone, Antonio Bernardo Vieira Maia and Aloysio Meirelles de Miranda Filho – Board Members; Claudia Maria Sarti – General Secretary of the Board of Directors.

6. **Matters discussed: 6.1. – Payment of interim dividends and interest on equity** – The Board of Directors, by unanimous vote of those present, in accordance with Article 31 of the Company's Bylaws, approved the prepayment of minimum mandatory dividends on profit reported on June 30, 2013, totaling three hundred million reais (R\$300,000,000.00), of which
(i) two hundred and ten million reais (R\$210,000,000.00) as dividends, corresponding to R\$0.14403587 per share; and
(ii) ninety million reais (R\$ 90.000.000,00) as interest on equity, corresponding to the gross amount of R\$0.06172966 per share. Except for those shareholders proven to be immune or exempt, this amount will be subject to withholding income tax at the rate of 15%. Shareholders domiciled in a country which does not have income tax or where the maximum rate is below 20% will be subject to withholding income tax at the rate of 25%, pursuant to the provisions in Article 8 of Law 9,779/99. Taking into consideration the withholding income tax rate of 15%, the net amount to be paid as interest on equity is R\$0.05247021 per share. Since interim dividends and interest on equity approved herein

will be paid as an anticipation of the minimum mandatory dividends, the matter will be ratified at the 2014 Annual Shareholders' Meeting. Dividends and interest on equity will be paid, with no monetary restatement, as of August 15, 2013, to shareholders domiciled in Brazil. Shareholders registered in the records of the depository institution Banco Itaú S.A. on August 7, 2013, are entitled to receive the payment. **6.2 – Appointment of the Chairman and Vice-Chairman of the Board of Directors** – The Board of Directors selected, pursuant to Article 14, paragraph 1, of the Bylaws, the Board members Benjamin Steinbruch and Jacks Rabinovich to occupy the positions of Chairman and Vice-Chairman of the Company's Board of Directors, respectively.

I hereby certify that the resolutions transcribed herein are faithful to the original minutes filed in the Company's headquarters.

Claudia Maria Sarti

General Secretary of the Board of Directors

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 8, 2013

COMPANHIA SIDERÚRGICA NACIONAL

By: _____ /s/ Benjamin Steinbruch

Benjamin Steinbruch
Chief Executive Officer

By: _____ /s/ David Moise Salama

David Moise Salama
Investor Relations Executive Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
