

COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO-SABESP

Form 6-K

August 14, 2015

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For July 31, 2015
(Commission File No. 1-31317)

Companhia de Saneamento Básico do Estado de São Paulo - SABESP
(Exact name of registrant as specified in its charter)

Basic Sanitation Company of the State of Sao Paulo - SABESP
(Translation of Registrant's name into English)

Rua Costa Carvalho, 300
São Paulo, S.P., 05429-900
Federative Republic of Brazil
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1) .

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7) .

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

COMPANHIA DE SANEAMENTO BÁSICO DO ESTADO DE SÃO PAULO – SABESP

PUBLICLY-HELD COMPANY

**CORPORATE TAXPAYER'S ID (CNPJ/MF):
43.776.517/0001-80**

COMPANY REGISTRY (NIRE): 35.3000.1683 -1

SUBSCRIBED AND PAID-IN CAPITAL - R\$10.000.000.000,00

MINUTES OF THE EXTRAORDINARY SHAREHOLDERS' MEETING

DATE, TIME AND VENUE: July 21, 2015, at 11:00 a.m., at the Company's headquarters, located at Rua Costa Carvalho, nº 300, in the city and state of São Paulo.

CALL NOTICE: The Call Notice was published in the June 20, 23 and 24, 2015 editions of the newspapers *Diário Oficial do Estado de São Paulo* and *Valor Econômico*.

ATTENDANCE: Shareholders representing more than two-thirds of the capital stock attended the meeting, as per the signatures in the Shareholders' Attendance Book.

Also present were Reinaldo Guerreiro, member of the Board of Directors and Audit Committee; Angela Beatriz Airoidi, Investor Relations Manager; Priscila Costa da Silva, Investor Relations Analyst; and Beatriz Helena de Almeida e Silva Lorenzi and Ieda Nigro Nunes Chereim, Legal Department attorneys.

PRESIDING BOARD: Chairman: Reinaldo Guerreiro. Secretary: Marialve S. Martins.

PUBLICATIONS: The Management Proposal and other relevant documents were made available to shareholders at the Company's headquarters and on its website, as well as on the websites of the Brazilian Securities and Exchange Commission – CVM and BM&FBOVESPA S.A. – Securities, Commodities and Futures Exchange.

AGENDA: I. Re-ratification of the overall compensation of members of the Board of Directors, as well as the members of the Fiscal Council related to the fiscal year 2015 according to the released Management Proposal.

CLARIFICATIONS: 1) The matter was appreciated by the State Capital Defense Council – CODEC, as per Qualified Opinion 122/2015 of July 15, 2015, whose voting intention was presented by the representative of the shareholder São Paulo State Finance Department.

RESOLUTIONS: The Chairman opened the discussion and submitted **item I** of the Agenda to a vote. The representative of the shareholder São Paulo State Treasury Office, the attorney-in-fact Carlos Eduardo Teixeira Braga, took the floor and voted in favor of the matter, in accordance with the management proposal, re-ratifying the overall compensation of members of the Board of Directors, Board of Executive Officers and Fiscal Council for fiscal year 2015, in the maximum amount of four million, five hundred and thirty-six thousand and thirty-four reais and eighty-nine centavos (R\$4.536.034,89), equivalent to fixed monthly compensation of R\$20,590.00 for the Executive Officers; R\$6,177.00 for members of the Board of Directors and R\$4,118.00 for members of the Fiscal Council, respectively, plus corresponding benefits, in addition to related charges. The votes of the shareholders in favor, votes against and abstentions having been recorded, the matter was **approved by a majority vote**.

The drawing up of these minutes in summary format and their publication with the omission of the attending shareholders' signatures, pursuant to Article 130, Paragraphs 1 and 2 of Law 6404/76, was **unanimously approved**.

CLOSURE AND DRAWING UP OF THE MINUTES: There being no further business to address, the Chairman thanked the shareholders for their attendance and the Extraordinary Shareholders' Meeting was adjourned for the drawing up of these minutes, which were then read, approved and signed by the Chairman, the Secretary and the attending shareholders, who constituted the necessary quorum for the resolutions taken.

DOCUMENTS FILED. The proxy instruments of the shareholder representatives listed below, accompanied by their voting records, are filed at the Company's headquarters, duly initialed by the Secretary, as the other documents mentioned above are also.

São Paulo, July 21, 2015.

REINALDO GUERREIRO

Chairman

CARLOS EDUARDO TEIXEIRA BRAGA

(representing the shareholder São Paulo State Finance Department)

MARIALVE S. MARTINS

Secretary

CAMILA PUPO POLAMARES

(representative of the shareholders The Bank Of New York Mellon ADR Department)

PAULO ROBERTO B. BRANDÃO

PAULO ROBERTO B. BRANDÃO

REINALDO GUERREIRO

(representing the shareholders, HSBC
CTVM S.A.)

(representing the shareholders, Itaú Unibanco
S.A.)

FIRST STATE GLOBAL UMBRELLA FUND
PLC RE FIRST STATE GLOBAL LISTED
INFRASTRUCTURE FUND

ARROWSTREET CAPITAL GLOBAL EQUITY
LONG/SHORT FUND LIMITED

SMITH & WILLIAMSON EMERGING
MARKETS VALUE FUND

ARROWSTREET EAFE ALPHA EXTENSION FUND
II

PAULO ROBERTO B. BRANDÃO

(representing the shareholders, J. P. Morgan S.A. Distribuidora de Títulos e Valores Imobiliários)

BRITISH COAL STAFF SUPERANNUATION SCHEME	NVIT EMERGING MARKETS FUND PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO STATE OF NEW MEXICO STATE INVESTMENT COUNCIL THE BOEING COMPANY EMPLOYEE RETIREMENT PLANS MASTER TRUST THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR MTBJ400045828
BUREAU OF LABOR FUNDS - LABOR PENSION FUND	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR MTBJ400045829
BUREAU OF LABOR FUNDS - LABOR PENSION FUND	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR MTBJ400045835
BUREAU OF LABOR FUNDS - LABOR PENSION FUND	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR MUTB400045792
BUREAU OF LABOR FUNDS - LABOR PENSION FUND	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR
BUREAU OF LABOR FUNDS - LABOR PENSION FUND	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR
BUREAU OF LABOR FUNDS - LABOR PENSION FUND	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR
BUREAU OF LABOR FUNDS - LABOR RETIREMENT FUND	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR
BUREAU OF LABOR FUNDS - LABOR RETIREMENT FUND	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR
BUREAU OF LABOR FUNDS - LABOR RETIREMENT FUND	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR
BUREAU OF LABOR FUNDS - LABOR RETIREMENT FUND	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR
FIDELITY INVESTMENT FUNDS - FIDELITY INDEX EMERGING MARKETS FUND	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR

JNL/MELLON CAPITAL EMERGING MARKETS INDEX FUND

MISSOURI EDUCATION PENSION TRUST

NEW YORK STATE COMMON RETIREMENT FUND
NVIT DEVELOPING MARKETS FUND

MUTB400045795
THE MASTER
TRUST BANK OF
JAPAN, LTD. AS
TRUSTEE FOR
MUTB400045796
VANGUARD
INVESTMENT
SERIES, PLC
VANGUARD TOTAL
INTERNATIONAL
STOCK INDEX
FUND, A SERIES OF
VANGUARD STAR
FUNDS

PAULO ROBERTO B. BRANDÃO

(representing the shareholder Citibank N.A)

FIDELITY INVESTMENT TRUST: LATIN AMERICA FUND

FIDELITY SALEM STREET TRUST: SPARTAN EMERGING MARKETS INDEX
FUND

FIDELITY SALEM STREET TRUST: SPARTAN GLOBAL EX U.S. INDEX FUND

STATE STREET
BANK AND TRUST
COMPANY
INVESTMENT
FUNDS FOR TAX
EXEMPT
RETIREMENT
PLANS
STATE STREET
BANK AND TRUST
COMPANY
INVESTMENT
FUNDS FOR TAX
EXEMPT
RETIREMENT
PLANS
STATE STREET
BANK AND TRUST
COMPANY
INVESTMENT
FUNDS FOR TAX
EXEMPT
RETIREMENT

FIRST TRUST BRAZIL ALPHADEX FUND	PLANS SUNSUPER POOLED SUPERANNUATION TRUST
FIRST TRUST EMERGING MARKETS ALPHADEX FUND	TEACHER RETIREMENT SYSTEM OF TEXAS
FIRST TRUST LATIN AMERICA ALPHADEX FUND	TEACHERS RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
GMO ALPHA ONLY FUND, A SERIES OF GMO TRUST	TEACHERS RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
GMO EMERGING MARKETS EQUITY FUND, A SUB FUND OF GMO FUNDS PLC	THE BANK OF KOREA
GMO GLOBAL REAL RETURN (UCITS) FUND, A SUB-FUND OF GMO FUNDS PLC	THE BANK OF KOREA
GMO TRUST ON BEHALF OF GMO EMERGING COUNTRIES FUND	THE CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM
JAPAN TRUSTEE SERVICES BANK, LTD. RE: STB DAIWA EMERGING EQUITY FUNDAMENTAL INDEX MOTHER FUND	THE HARTFORD GLOBAL REAL ASSET FUND
NZAM EM8 EQUITY PASSIVE FUND	THE MASTER TRUST BANK OF JAPAN, LTD. RE: RUSSELL GLOBAL ENVIRONMENT TECHNOLOGY FUND
PZENA EMERGING MARKETS VALUE FUND	THE MONETARY AUTHORITY OF SINGAPORE
SCHWAB FUNDAMENTAL EMERGING MARKETS LARGE COMPANY INDEX FUND	THE MONETARY AUTHORITY OF SINGAPORE
THE GMO EMERGING MARKETS FUND	TIAA-CREF FUNDS - TIAA-CREF EMERGING MARKETS EQUITY INDEX FUND
THE NOMURA TRUST AND BANKING CO., LTD. RE: INT. EMERGING STOCK INDEX MSCI EMERGING NO HEDGE MOTHER	UNIVERSITY OF WASHINGTON
VANGUARD EMERGING MARKETS STOCK INDEX FUND	USAA EMERGING MARKETS FUND
VANGUARD FTSE ALL-WORLD EX-US INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	WASHINGTON STATE

VANGUARD FUNDS PUBLIC LIMITED COMPANY	INVESTMENT BOARD WASHINGTON STATE INVESTMENT BOARD
VANGUARD FUNDS PUBLIC LIMITED COMPANY	WELLS FARGO ADVANTAGE DIVERSIFIED INTERNATIONAL FUND
VANGUARD FUNDS PUBLIC LIMITED COMPANY	WELLS FARGO ADVANTAGE DIVERSIFIED STOCK PORTFOLIO
VANGUARD INTERNATIONAL VALUE FUND	WELLS FARGO ADVANTAGE INTERNATIONAL VALUE PORTFOLIO
VANGUARD TOTAL WORLD STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	WISDOMTREE EMERGING MARKETS EQUITY INCOME FUND

LEGAL AND GENERAL ASSURANCE
(PENSIONS MANAGEMENT) LTD.
LEGAL AND GENERAL ASSURANCE
(PENSIONS MANAGEMENT) LTD.
LEGAL AND GENERAL ASSURANCE
(PENSIONS MANAGEMENT) LTD.
LEGAL AND GENERAL ASSURANCE
(PENSIONS MANAGEMENT) LTD.
LEGAL AND GENERAL ASSURANCE
(PENSIONS MANAGEMENT) LTD.
LEGAL AND GENERAL ASSURANCE
(PENSIONS MANAGEMENT) LTD.
LEGAL AND GENERAL ASSURANCE
(PENSIONS MANAGEMENT) LTD.
LEGAL AND GENERAL ASSURANCE
SOCIETY LIMITED
STICHTING PGGM DEPOSITARY
NATIONAL COUNCIL FOR SOCIAL
SECURITY FUND
NATIONAL COUNCIL FOR SOCIAL
SECURITY FUND
AGF INVESTMENTS INC
JOHN HANCOCK VARIABLE INSURANCE
TRUST INTERNATIONAL EQUITY INDEX
TRUST B
NORGES BANK
SCHOOL EMPLOYEES RETIREMENT
SYSTEM OF OHIO
THE STATE TEACHERS RETIREMENT
SYSTEM OF OHIO
THE STATE TEACHERS RETIREMENT
SYSTEM OF OHIO
THE STATE TEACHERS RETIREMENT
SYSTEM OF OHIO
THE STATE TEACHERS RETIREMENT
SYSTEM OF OHIO

GMO MEAN REVERSION FUND(ONSHORE),
A SERIES OF GMO MASTER
PORTFOLIOS(ONSHORE), L.P.
GMO MEAN REVERSION SPECIAL
SOLUTION FUND, L.P.
PS INTL LATAM LLC
PS LATIN AMERICA LLC
PICTET FUNDS S.A RE: PI(CH)-EMERGING
MARKETS TRACKER
PICTET - EMERGING MARKETS INDEX
PICTET - WATER

WISDOMTREE GLOBAL EQUITY INCOME FUND

WISDOMTREE GLOBAL EX-US UTILITIES FUND

WSIB INVESTMENTS PUBLIC EQUITIES POOLED
FUND TRUST
XEROX CORPORATION RETIREMENT & SAVINGS
PLAN
JAPAN TRUSTEE SERVICES BANK, LTD. SMTB
EMERGING EQUITY MOTHER FUND
ACADIAN EMERGING MARKETS EQUITY FUND

ACADIAN EMERGING MARKETS EQUITY II FUND,
LLC
ALASKA PERMANENT FUND
ARIZONA PSPRS TRUST

AT&T UNION WELFARE BENEFIT TRUST

BELL ATLANTIC MASTER TRUST
BELLSOUTH CORPORATION RFA VEBA TRUST

CASEY FAMILY PROGRAMS
CF DV EMERGING MARKETS STOCK INDEX
FUND
CIBC EMERGING MARKETS INDEX FUND

CITY OF BALTIMORE EMPLOYEES RETIREMENT
SYSTEM
EATON VANCE COLLECTIVE INVESTMENT
TRUST FOR EMPLOYEE BENEFIT PLANS -
EMERGING MARKETS EQUITY FUND
ELECTRICAL WORKERS LOCAL NO.26 PENSION
TRUST FUND

EMPLOYEES RETIREMENT PLAN OF BROOKLYN
UNION GAS
EMPLOYEES RETIREMENT SYSTEM OF TEXAS
ENSIGN PEAK ADVISORS, INC.
EVANGELICAL LUTHERAN CHURCH IN AMERICA
BOARD OF PENSIONS
FRONTIERS EMERGING MARKETS EQUITY POOL
HEWLETT PACKARD COMPANY TAX SAVING
CAPITAL ACCUMULATION PLAN - ALLIANCE
BERNSTEIN
IMPERIAL EMERGING ECONOMIES POOL

ALLIANCEBERNSTEIN COLLECTIVE
INVESTMENT TRUST SERIES
ALLIANCEBERNSTEIN DELAWARE
BUSINESS TRUST - ALLIANCEBERNSTEIN
INTERNATIONAL ALL-COUNTRY PASSIVE
SERIES
ALLIANCEBERNSTEIN TAX-MANAGED
BALANCED WEALTH STRATEGY
ALLIANCEBERNSTEIN TAX-MANAGED
WEALTH APPRECIATION STRATEGY
AMERICAN AIRLINES,INC.MASTER FIXED
BENEFIT PENSION TRUST
AMERICAN AIRLINES,INC.MASTER FIXED
BENEFIT PENSION TRUST
ASCENSION HEALTH MASTER PENSION
TRUST
BLACKROCK CDN MSCI EMERGING
MARKETS INDEX FUND
BLACKROCK INSTITUTIONAL TRUST
COMPANY, N.A.
BRANDES CANADA EMERGING MARKETS
EQUITY UNIT TRUST
BRANDES CANADA INTERNATIONAL
EQUITY UNIT TRUST
BRANDES INVESTMENT FUNDS PUBLIC
LIMITED COMPANY / BRANDES EMERGING
MARKETS EQUITIES FUND
BRUNEI INVESTMENT AGENCY

CAISSE DE DEPOT ET PLACEMENT DU
QUEBEC
CALIFORNIA PUBLIC EMPLOYEES´
RETIREMENT SYSTEM

CALIFORNIA PUBLIC EMPLOYEES´
RETIREMENT SYSTEM
CALIFORNIA PUBLIC EMPLOYEES´
RETIREMENT SYSTEM
CITY OF NEW YORK GROUP TRUST

CITY OF NEW YORK GROUP TRUST

CITY OF NEW YORK GROUP TRUST

COLLEGE RETIREMENT EQUITIES FUND

COMPASS AGE LLC

JOHN DEERE PENSION TRUST

KENTUCKY RETIREMENT SYSTEMS

KENTUCKY RETIREMENT SYSTEMS INSURANCE
TRUST FUND

LAY EMPLOYEES RETIREMENT PLAN OF THE
ARCHDIOCESE OF PHILADELPHIA

LVIP BLACKROCK EMERGING MARKETS RPM
FUND

MELLON BANK N.A EMPLOYEE BENEFIT
COLLECTIVE INVESTMENT FUND PLAN
PENSION FUND OF THE CHRISTIAN CHURCH
(DISCIPLES OF CHRIST)

PSEG NUCLEAR LLC MASTER
DECOMMISSIONING TRUST

PUBLIC EMPLOYEE RETIREMENT SYSTEM OF
IDAHO

PUBLIC SECTOR PENSION INVESTMENT BOARD

RAYTHEON COMPANY MASTER TRUST

RUSSELL INSTITUTIONAL FUNDS, LLC -
RUSSELL EMERGING MARKETS EQUITY PLUS
FUND

SOUTH DAKOTA RETIREMENT SYSTEM

SOUTHERN CA EDISON CO NUCLEAR FAC QUAL
CPUC DECOM M T FOR SAN ONOFRE AND PALO
VERDE NUC GEN STATION

STATE OF WISCONSIN INVESTMENT BOARD
MASTER TRUST

THE ARCHDIOCESE OF HARTFORD
INVESTMENT TRUST

THE CHICAGO PUBLIC SCHOOL TEACHERS
PENSION AND RETIREMENT FUND

THE HARTFORD ROMAN CATHOLIC DIOCESAN
CORPORATION RETIREMENT PLANS MASTER
TRUST

THE PENSION RESERVES INVESTMENT
MANAGEMENT BOARD

THE TRUSTEES OF SAINT PATRICKS
CATHEDRAL IN THE CITY OF NEW YORK

TIME WARNER CABLE PENSION PLAN MASTER
TRUST

UPS GROUP TRUST

DESJARDINS GLOBAL INFRASTRUCTURE
FUND

DET. ED. QUALIFIED NUCLEAR
DECOMMISSIONING TRUST
DTE ENERGY COMPANY AFFILIATES
EMPLOYEE BENEFIT PLANS MASTER TRUST
DTE VEBA MASTER TRUST

EMERGING MARKETS EQUITY INDEX
MASTER FUND

EMERGING MARKETS EQUITY INDEX PLUS
FUND

EMERGING MARKETS EX-CONTROVERSIAL
WEAPONS EQUITY INDEX FUND B

EMERGING MARKETS INDEX
NON-LENDABLE FUND

EMERGING MARKETS INDEX
NON-LENDABLE FUND B

EMERGING MARKETS SUDAN FREE EQUITY
INDEX FUND

VIRGINIA RETIREMENT SYSTEM

WEST VIRGINIA INVESTMENT MANAGEMENT
BOARD

ADVANCED SERIES TRUST - AST PARAMETRIC
EMERGING MARKETS EQUITY PORTFOLIO
DREYFUS OPPORTUNITY FUNDS - DREYFUS
STRATEGIC BETA EMERGING MARKETS EQUITY
FUND

DUNHAM INTERNATIONAL STOCK FUND

EGSHARES BRAZIL INFRASTRUCTURE ETF

FIRST TRUST EMERGING MARKETS ALPHADAX
UCITS ETF

NORTHWEST NATURAL GAS COMPANY
RETIREMENT TRUST

POWERSHARES FTSE RAFI EMERGING
MARKETS PORTFOLIO

FIDELITY LATIN AMERICA FUND
FRANCISCAN ALLIANCE, INC

GMAM INVESTMENT FUNDS TRUST

HC CAPITAL TRUST THE INSTITUTIONAL
INTERNATIONAL EQUITY PORTFOLIO
HC CAPITAL TRUST THE INTERNATIONAL
EQUITY PORTFOLIO
IBM 401(K) PLUS PLAN

ILLINOIS STATE BOARD OF INVESTMENT

ILLINOIS STATE BOARD OF INVESTMENT
INTERNATIONAL PAPER COMPANY
COMMINGLED INVESTMENT GROUP TRUST
ISHARES MSCI ACWI ETF

ISHARES MSCI ACWI EX U.S. ETF

ISHARES MSCI BRAZIL CAPPED ETF

ISHARES MSCI BRIC ETF

ISHARES MSCI EMERGING MARKETS ETF

JOHN HANCOCK FUNDS II STRATEGIC
EQUITY ALLOCATION FUND
KAISER FOUNDATION HOSPITALS
KAISER PERMANENTE GROUP TRUST
LAZARD INTERNATIONAL EQUITY (ACW
EX-U.S.) TRUST
LAZARD INTERNATIONAL EQUITY SELECT
PORTFOLIO
LAZARD INTERNATIONAL STRATEGIC
EQUITY (ACQ EX-U.S.) TRUST
LAZARD INTERNATIONAL STRATEGIC
EQUITY PORTFOLIO
MANAGED PENSION FUNDS LIMITED

MANAGED PENSION FUNDS LIMITED

MANAGED PENSION FUNDS LIMITED

POWERSHARES GLOBAL WATER PORTFOLIO
POWERSHARES S&P EMERGING MARKETS HIGH
BETA PORTFOLIO
THE DOMESTIC AND FOREIGN MISSIONARY
SOCIETY OF THE PROTESTANT EPISCOPAL
CHURCH IN THE USA
THE SEVENTH SWEDISH NATIONAL PENSION
FUND - AP 7 EQUITY FUND
TIMOTHY PLAN EMERGING MARKETS FUND

VALERO ENERGY CORPORATION PENSION
PLAN

VANGUARD EMERGING MARKETS SELECT
STOCK FUND

VOYA EMERGING MARKETS INDEX PORTFOLIO
BRANDES INSTITUTIONAL EQUITY TRUST

BRANDES INVESTMENT PARTNERS, LP 401(K)
PLAN

CITY OF LOS ANGELES FIRE AND POLICE
PENSION PLAN

COLONIAL FIRST STATE WHOLESALE GLOBAL
LISTED INFRASTRUCTURE SECURITIES FUND
COMMONWEALTH GLOBAL LISTED
INFRASTRUCTURE FUND 4

COMMONWEALTH SUPERANNUATION
CORPORATION

FIDELITY SALEM STREET TRUST: FIDELITY
SERIES GLOBAL EX U.S. INDEX FUND
FUTURE FUND BOARD OF GUARDIANS
LSV EMERGING MARKETS EQUITY FUND, L.P.
LSV INTERNATIONAL (AC) VALUE EQUITY
FUND, LP

LSV INTERNATIONAL CONCENTRATED EQUITY
FUND, LP

MASCO CORPORATION RETIREMENT MASTER
TRUST

NATIONAL COUNCIL FOR SOCIAL SECURITY
FUND

NATIONAL WESTMINSTER BANK PLC AS
TRUSTEE OF LEGAL AND GENERAL GLOBAL
EMERGING MARKETS INDEX FUND

NATIONAL WESTMINSTER BANK PLC AS
TRUSTEE OF LEGAL AND GENERAL GLOBAL
ENVIRONMENTAL ENTERPRISES FUND

NATIONAL WESTMINSTER BANK PLC AS
TRUSTEE OF THE LEGAL & GENERAL

MARYLAND STATE RETIREMENT &
PENSION SYSTEM
MONTANA BOARD OF INVESTMENTS
NATIONAL WESTMINSTER BANK PLC AS
DEPOSITARY OF FIRST STATE
INVESTMENTS ICVC - FIRST STATE
GLOBAL LI
NEW YORK STATE TEACHERS RETIREMENT
SYSTEM
NEW YORK STATE TEACHERS RETIREMENT
SYSTEM
NEW YORK STATE TEACHERS RETIREMENT
SYSTEM
OCEANROCK INTERNATIONAL EQUITY
FUND
PRUDENTIAL RETIREMENT INSURANCE
AND ANNUITY COMPANY
QS BATTERYMARCH EMERGING MARKETS
FUND

SANFORD C. BERNSTEIN FUND, INC. -
TAX-MANAGED INTERNATIONAL
PORTFOLIO
SANFORD C. BERNSTEIN FUND, INC -
OVERLAY A PORTFOLIO

SANFORD C. BERNSTEIN FUND, INC -
TAX-AWARE OVERLAY A PORTFOLIO
SANFORD C. BERNSTEIN FUND, INC. -
INTERNATIONAL PORTFOLIO
SCHWAB EMERGING MARKETS EQUITY ETF
SCHWAB FUNDAMENTAL EMERGING
MARKETS LARGE COMPANY INDEX ETF
SPDR S&P EMERGING MARKETS ETF

SSGA ACTIVE EMERGING MARKETS
SECURITIES LENDING QP COMMON TRUST
FUND
SSGA EMERGING MARKETS FUND

SSGA MSCI BRAZIL INDEX NON-LENDING
QP COMMON TRUST FUND
STATE OF ALASKA RETIREMENT AND
BENEFIT PLANS
STATE OF ALASKA RETIREMENT AND
BENEFIT PLANS
STATE OF OREGON

INTERNATIONAL INDEX TRUST
NAV CANADA PENSION PLAN

NEW ZEALAND SUPERANNUATION FUND
NORTHERN EMERGING MARKETS EQUITY FUND

NORTHERN MULTI - MANAGER EMERGING
MARKETS EQUITY FUND
NORTHERN TRUST COLLECTIVE ALL COUNTRY
WORLD INDEX (ACWI) EX-US FUND-LENDING
NORTHERN TRUST COLLECTIVE EMERGING
MARKETS INDEX FUND-LENDING
NORTHERN TRUST INVESTMENT FUNDS PLC

NTGI - QM COMMON DAILY ALL COUNTRY
WORLD EX-US EQUITY INDEX FUND - LENDING
NTGI - QM COMMON DAILY ALL COUNTRY
WORLD EX-US INVESTABLE MARKET INDEX
FUND - LENDING
NTGI - QM COMMON DAILY EMERGING
MARKETS EQUITY INDEX FUND - LENDING

NTGI - QM COMMON DAILY
EMERGINGMARKETS EQUITY INDEX FUND-NON
LENDING
NTGI - QUANTITATIVE MANAGEMENT
COLLECTIVE FUNDS TRUST
PYRAMIS GLOBAL EX U.S. INDEX FUND LP

PZENA VALUE GROUP TRUST
STATE UNIVERSITY RETIREMENT SYSTEM

THE HIGHCLERE INTERNATIONAL INVESTORS
EMERGING MARKETS SMID FUND
THE HIGHCLERE INTERNATIONAL INVESTORS
SMID FUND

THE ILLINOIS MUNICIPAL EMPLOYEES
RETIREMENT FUND
TYCO ELECTRONICS DEFINED BENEFIT PLNS
MASTER TST
UTAH STATE RETIREMENT SYSTEMS

UTAH STATE RETIREMENT SYSTEMS

SÃO PAULO STATE GOVERNMENT

STATE TREASURY OFFICE

secretary office

State Capital Defense Council -

CODEC

CODEC, July 15, 2015.

STATE TREASURY OFFICE PROCEEDING No. 12091-541592/2015

CODEC OPINION No. 122/2015

COMPANY: COMPANHIA DE SANEAMENTO BÁSICO DO ESTADO DE SÃO PAULO - SABESP

SUBJECT: Extraordinary Shareholders' Meeting.

Companhia de Saneamento Básico do Estado de São Paulo - SABESP, through official letter CA-004, of June 23, 2015, submits to the appreciation of the State Capital Defense Council - CODEC the Agenda for the Extraordinary Shareholders' Meeting to be held on July 21, at 11:00 a.m.:

I. Re-ratification of the overall compensation of the members of Management and the Fiscal Council related to fiscal year 2015, pursuant to the management proposal disclosed on this date.

Given the fact-finding phase, the matter can be submitted to the appreciation of shareholders, and the vote of the State Attorney shall observe the following parameters.

SÃO PAULO STATE GOVERNMENT
STATE TREASURY OFFICE
secretary office
State Capital Defense Council -
CODEC

CODEC, July 15, 2015.

STATE TREASURY OFFICE PROCEEDING No. 12091-541592/2015

CODEC OPINION No. 122/2015

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Item "I" of the agenda deals with the re-ratification of the overall compensation of the members of Management and the Fiscal Council related to fiscal year 2015.

SABESP states that, within the scope of the resolution on the overall annual compensation of the members of the Company's Management and the Fiscal Council for fiscal year 2015, taken at the Annual Shareholders' Meeting held on April 30, 2015, the minutes included the approval of a fixed monthly compensation of the members of the Board of Executive Officers, Board of Directors and Fiscal

Council, without expressly declaring the overall amount of the compensation of the members of Management and the Fiscal Council.

In view of this, the Securities and Exchange Commission - CVM requested clarifications to the Company regarding the overall amount of Management compensation established by the Shareholders' Meeting, which should include benefits of any nature and financial compensations, pursuant to article 152 of Federal Law 6,404/1976.

As a result, in order to comply with the above request, the Company's Management hereby presents the calculation of the compensation of members of Management and the Fiscal Council, based on CVM Instruction 480/09, the guidelines in CIRCULAR LETTER/CVM/SEP/No. 02/2015 and precedents analyzed by the CVM regarding the matter, establishing the amount of the overall compensation for fiscal year 2015 at R\$4,536,034.89, considering the current number of members of Management and the Fiscal Council.

SÃO PAULO STATE GOVERNMENT
STATE TREASURY OFFICE
secretary office
State Capital Defense Council -
CODEC

CODEC, July 15, 2015.

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As it is verified by the statement presented by the Company's Board of Executive Officers, said amount is merely a monetary expression of the global compensation of members of Management and the Fiscal Council and does not imply any increase in relation to the amount established by the Annual Shareholders' Meeting of April 30, 2015.

Chairman

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Based on the fact-finding phase, the State Attorney may approve the matter in item 1 of the Agenda, ratifying the individual compensation of Management members established at: twenty thousand, five hundred and ninety reais (R\$20,590.00) for the Executive Officers; R\$6,177.00 for the members of the Board of Directors and R\$4,118.00 for the members of the Fiscal Council, pursuant to the CODEC guidelines in effect, and approving the maximum limit for the overall compensation, considering the current composition of the statutory bodies, which includes the fixed compensation and other benefits included in the CODEC Opinions governing the matter, in addition to the corresponding charges, totaling R\$4,536,034.89, as follows:

	Board of Directors	Statutory Board of Executive Officers	Fiscal Council	Total
Total Compensation	R\$1,146,576.21	R\$3,068,254.68	R\$321,204.00	R\$4,536,034.89

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Finally, it is worth noting that no other matters shall be resolved on without CODEC's prior and express consent.

CLAUDIA POLTO DA CUNHA
CODEC's Executive Secretary

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I hereby approve the terms of this Opinion, based on the competence established in the sole paragraph of article 5 of State Decree 55,870, of May 27, 2010.

Copies of this document shall be sent to the State Attorney Officer and
COMPANHIA DE SANEAMENTO BÁSICO DO ESTADO DE SÃO PAULO - SABESP.

RENATO VILLELA

Secretary of the State Treasury Office

Chairman of CODEC

CPC/CAA

SÃO PAULO STATE GOVERNMENT
STATE TREASURY OFFICE
secretary office
State Capital Defense Council –
CODEC

OFFICIAL LETTER GS-CODEC No. 202/2015

São Paulo, July 15, 2015

Dear Sir,

I hereby submit to you a copy of ***CODEC Opinion No. 122/2015***, related to the Extraordinary Shareholders' Meeting of COMPANHIA DE SANEAMENTO BÁSICO DO ESTADO DE SÃO PAULO – SABESP.

Chairman

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Sincerely,

CLAUDIA POLTO DA CUNHA

CODEC's Executive Secretary

To

MR. ELIVAL DA SILVA RAMOS

State Attorney

CPC/caa

Chairman

SÃO PAULO STATE GOVERNMENT

STATE TREASURY OFFICE

secretary office

State Capital Defense Council -

CODEC

OFFICIAL LETTER GS-CODEC No. 203/2015

São Paulo, July 15, 2015

Dear Sir,

I hereby submit to you a copy of ***CODEC Opinion No. 122/2015***, related to the Extraordinary Shareholders' Meeting of this company.

Chairman

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Sincerely,

CLAUDIA POLTO DA CUNHA

CODEC's Executive Secretary

To

MR. BENEDITO PINTO FERREIRA BRAGA JUNIOR

Chairman of the Board of Directors

COMPANHIA DE SANEAMENTO BÁSICO DO ESTADO DE SÃO PAULO – SABESP

Chairman

