

BRASKEM SA
Form 6-K
July 07, 2017

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of July, 2017
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

NOTIFICATION OF RELATED-PARTY TRANSACTIONS

Parties	Braskem S.A. (“Braskem”) and Petroleo Brasileiro S.A. (“Petrobras”)
Relationship with the issuer	Braskem and Petrobras are associated companies. Petrobras holds a 47.03% interest in the voting capital and a 36.11% interest in the total capital of Braskem.
Purpose	Execution of an Extrajudicial Transaction between Braskem and Petrobras (“TEJ”)
Main terms and conditions	(i) Recognition and settlement of commercial debits in the approximate amount of R\$32 million of Braskem against Petrobras; (ii) Recognition and settlement of tax liabilities in the amount of approximately R\$56 million of Petrobras against Braskem;
Agreement execution date	06/28/2017
Any participation by the counterparty, its partners or managers in the issuer’s decision-making process or in the negotiation of the transaction as representatives of the issuer	Not applicable
Detailed justification of the reasons why the management of the issuer believes the transaction was carried out on an arm’s length basis or involves adequate compensatory payment	Braskem and Petrobras recognized their pendencies and negotiated to reach a fair resolution, which resulted in the TEJ, which settles past pendencies and avoids future litigation related to them.

