

RYDER SYSTEM INC
Form 8-K
July 14, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

July 10, 2008

Ryder System, Inc.

(Exact name of registrant as specified in its charter)

Florida

1-4364

59-0739250

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

11690 NW 105th Street, Miami, Florida

33178

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(305) 500-3726

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Election of Directors

On July 10, 2008, our Board of Directors, upon the recommendation of the Board's Corporate Governance and Nominating Committee, elected James S. Beard, former President of Caterpillar Financial Services Corporation and Vice President of Caterpillar Inc., to serve as a director for a term of office expiring at our 2009 Annual Meeting of Shareholders. Mr. Beard was also appointed to the Board's Compensation Committee and Finance Committee.

The Board has determined that Mr. Beard qualifies as independent under the independence standards set forth in the NYSE corporate governance listing standards. There are no arrangements or understandings between Mr. Beard and any other persons with respect to his appointment as a director. Neither Mr. Beard nor any immediate family member of Mr. Beard has been a participant in any transaction or currently proposed transaction with the Company that is reportable under Item 404(a) of Regulation S-K.

Mr. Beard will participate in the standard non-employee director compensation arrangements described under the heading "Director Compensation" in our 2008 Proxy Statement, which was filed with the Securities and Exchange Commission on March 21, 2008. We have entered into a Director Indemnification Agreement with Mr. Beard, the form of which was previously filed with the Commission on October 10, 2006.

A press release announcing Mr. Beard's election to the Board is filed with this report as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) The following exhibits are filed as part of this Report on Form 8-K:

Exhibit 99.1: Press Release dated July 14, 2008 announcing the election of James S. Beard.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Ryder System, Inc.

July 14, 2008

By: *Robert D. Fatovic*

Name: Robert D. Fatovic

*Title: Executive Vice President, Chief Legal Officer and
Corporate Secretary*

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Exhibit Index

Exhibit No.	Description
99.1	Press Release dated July 14, 2008 announcing the election of James S. Beard