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ASHLAND I Form 4	NC.									
July 19, 2005 FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						N OMB Number:	3235-0287			
if no long subject to Section 16 Form 4 or Form 5	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934,					Estimated burden hou	Expires: January 31, 2005 Estimated average burden hours per response 0.5			
obligation may conti <i>See</i> Instru- 1(b).	$\frac{1}{1}$ Section 17(a) of the	Public Ut	ility Hold	ing Com		of 1935 or Section	on		
(Print or Type R	esponses)									
1. Name and Address of Reporting Person <u>*</u> MITCHELL SAMUEL J			2. Issuer Name and Ticker or Trading Symbol ASHLAND INC. [ASH]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction			(Che	ск ан аррисаы	()		
3475 DABNEY DRIVE			(Month/Day/Year) 06/30/2005				Director 10% Owner X Officer (give title Other (specify below) below) Vice President			
(Street) 4. If Amendment, Dat Filed(Month/Day/Year)				Year) Applicable Line) _X_Form filed by			oint/Group Filing(Check One Reporting Person			
LEXINGTO	N, KY 40509						Person	More than One R	eporting	
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecurities Ac	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executi any		Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock				Code V	Amount	(D) Price	216	D		
Common Stock							584 <u>(1)</u>	I	401(K)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Numb orDerivativ Securitie Acquired or Dispo (D) (Instr. 3, and 5)	ve es d (A) sed of	6. Date Exer Expiration E (Month/Day	ate	7. Title and 2 Underlying S (Instr. 3 and	Securities	8. P Deri Seci (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Units	\$ 0 <u>(2)</u>	06/30/2005		J <u>(3)</u>	4,153		(3)	(3)	Common Stock	4,153	\$:
Common Stock Units	\$ O	07/17/2005		J <u>(4)</u>		659	(4)	<u>(4)</u>	Common Stock	659	\$ (

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MITCHELL SAMUEL J 3475 DABNEY DRIVE LEXINGTON, KY 40509			Vice President				
Signatures							

Dignaluies

Linda L. Foss,	07/19/2005		
Attorney-in-Fact	07/19/200		
**Signature of Reporting Person	Date		

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Based on Employee Savings Plan information as of 7-18-2005, the latest date for which such information is reasonably available. (1)
- (2) 1-for-1
- Common Stock Units acquired pursuant to Ashland's Deferred Compensation Plan as of 6-30-05, and exempt under Rule 16b-3(d). (One (3) (1) Common Stock Unit in the Deferred Compensation Plan is the equivalent of one (1) share of Ashland Common Stock.)
- Payment of tax liability by withholding incident to the receipt of the vesting of Common Stock Units acquired pursuant to Ashland's
- (4) Stock Incentive Plan as of 7/17/05, and exempt under Rule 16b-3(d). (One (1) Common Stock Unit in the Deferred Compensation Plan is the equivalent of one (1) share of Ashland Common Stock.)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.