Edgar Filing: NOONAN PATRICK F - Form 4

NOONAN PATRICK I Form 4 January 04, 2006	F						
Check this box if no longer		Washingto	on, D.C. 20	549	COMMISSION	N OMB Number: Expires:	PPROVAL 3235-0287 January 31, 2005
Section 16. Form 4 or Form 5 Fil	ed pursuant to S on 17(a) of the 3	SECU Section 16(a) of	J RITIES the Securit olding Con	ies Exchan npany Act	nge Act of 1934, of 1935 or Section	Estimated burden hou response	urs per
(Print or Type Responses)							
1. Name and Address of Re NOONAN PATRICK		2. Issuer Name a Symbol	n d Ticker or	Trading	5. Relationship o Issuer	of Reporting Per	son(s) to
		ASHLAND IN			(Che	eck all applicabl	e)
(Last) (First) 11901 GLEN MILL	(Middle)	3. Date of Earlies (Month/Day/Year 12/30/2005			_X_ Director Officer (giv below)	ve title 109 below)	% Owner her (specify
(Street)	- 1	4. If Amendment, Filed(Month/Day/Y	-	1	6. Individual or . Applicable Line) _X_ Form filed by Form filed by	-	erson
POTOMAC, MD 2085					Person		
(City) (State)	(Zip)				cquired, Disposed		-
1.Title of Security2. Transactic (Month/Day, (Instr. 3)	on Date 2A. Deem (Year) Execution any (Month/D	Date, if Transac Code ay/Year) (Instr. 8	4. Securit: ionAcquired Disposed) (Instr. 3, 4 V Amount	(A) or of (D)	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report on a sepa	rate line for each cl	ass of securities be	neficially own	ned directly of	or indirectly.		
			Perso inform requir	ns who rest nation cont ed to respo ys a curre	spond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivati
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities			(Instr. 5

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	Derivative Security				Acqui (A) or Dispo of (D) (Instr. and 5)	sed 3, 4,					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Units	\$ 0 <u>(1)</u>	12/30/2005	J <u>(2)</u>		281		(3)	(3)	Common Stock	281	\$ 57.

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
NOONAN PATRICK F 11901 GLEN MILL POTOMAC, MD 20854	Х						
Signatures							
David B. Mattingly, Attorney-in-Fact		01/04/200)6				
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1

Common Stock Units acquired pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors as of 12-30-05, payable
 (2) in cash or stock upon termination of service and exempt under Rule 16b-3. (One (1) Common Stock Unit in the Deferred Compensation Plan for Non-Employee Directors is the equivalent of one (1) share of Ashland Common Stock.)

Common Stock Units acquired pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors as of 12-15-05, payable
(3) in cash or stock upon termination of service and exempt under Rule 16b-3. (One (1) Common Stock Unit in the Deferred Compensation Plan for Non-Employee Directors is the equivalent of one (1) share of Ashland Common Stock.)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.