JAEHNERT FRANK M

Form 4

March 02, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * JAEHNERT FRANK M | | | 2. Issuer Name and Ticker or Trading Symbol BRADY CORP [BRC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|--------------|----------|--|---|--|--|
| (Last) (First) (Middle) | | (Middle) | 3. Date of Earliest Transaction | (encer un applicable) | | |
| | | | (Month/Day/Year) | X Director 10% Owner | | |
| 6555 WEST GOOD HOPE RD. | | | 02/03/2010 | _X_ Officer (give title Other (specify below) | | |
| | | | | President & CEO | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | |
| MILWAUKI | EE, WI 53223 | 3 | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|--------------------------------------|--|---|----------|-----|--|--|---|--------|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Class A Common Stock | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) 5,446.3248 (1) | I | Spouse | |
| Class A Common Stock | 02/26/2010 | | S | 0.77 | D | \$ 28.14 | 8,065.352 (2) | D | | |
| Class A Common Stock (3) | 02/03/2010 | | J | 118.1753 | A | \$ 28.26 | 16,777.6624 | D | | |
| Class A Common | 02/10/2010 | | J | 1.5538 | A | \$ 27.83 | 16,779.2162 | D | | |

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| Stock (3) | | | | | | | |
|--------------------------|------------|---|---------|---|-------------|-------------|---|
| Class A Common Stock (3) | 02/17/2010 | J | 0.2232 | A | \$ 29.29 | 16,779.4394 | D |
| Class A Common Stock (3) | 02/24/2010 | J | 16.6369 | A | \$ 28.26 | 16,796.0763 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exer | cisable and | 7. Title and | Amount of |
|--------------|-------------|---------------------|--------------------|------------|----------------|--------------|-------------|---------------|------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onDerivative | Expiration D | ate | Underlying S | Securities |
| Security | or Exercise | | any | Code | Securities | (Month/Day | /Year) | (Instr. 3 and | 4) |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired (A) | | | | |
| | Derivative | | | | or Disposed of | • | | | |
| | Security | | | | (D) | | | | |
| | | | | | (Instr. 3, 4, | | | | |
| | | | | | and 5) | | | | |
| | | | | | | | | | Amount |
| | | | | | | Date | Expiration | m: a | or |
| | | | | | | Exercisable | Date | Title | Number |
| | | | | Code V | (A) (D) | | | | of Shares |
| Deferred | | | | | | | | Class A | |
| Compensation | <u>(4)</u> | 02/26/2010 | | A | 0.2811 | (4) | <u>(4)</u> | Common | 0.2811 |
| Units | | | | | | _ | _ | Stock | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|-----------------|-------|--|--|--|--|
| • | Director | 10% Owner | Officer | Other | | | | |
| JAEHNERT FRANK M 6555 WEST GOOD HOPE RD. MILWAUKEE, WI 53223 | X | | President & CEO | | | | | |
| | | | | | | | | |

Signatures

Krista Ebbens, as
Attorney-In-Fact 03/02/2010

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities to the extent jointly owned and this report shall not be deemed an admission that that reporting person is the beneficiary for Section 16 or any other purpose.
- (2) Includes 313.118 shares acquired on February 3, 2010 pursuant to a dividend reinvestment and the correction of a mathematical error of 9.3576 shs.
- (3) Represents shares of Class A Common Stock purchased under the issuer's 401(K) payroll deduction plan.
- The deferred compensation stock units were acquired under the Brady Corporation employee deferred compensation plan. Each deferred
- (4) compensation unit is the economic equivalent of one share of Class A Common Stock. The deferred compensation units become payable in shares of Brady's Class A Common Stock upon the reporting persons cessation of service as an employee of Brady Corporation.
- (5) Includes 522.4727 shares acquired on February 3, 2010 under the company's deferred compensation dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.