DORCHESTER MINERALS LP

Form 4

September 08, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Lucent Technologies Inc. Master

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

Pension Trust

DORCHESTER MINERALS LP [DMLP]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director X__ 10% Owner Officer (give title _ Other (specify below)

600 MOUNTAIN AVENUE, ROOM 09/06/2005

7D-523

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MURRAY HILL, NJ 07974

| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|--------------------------|----------------|-------|--|--|---|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common | | | Code V | Amount | ` ′ | Price \$ | (Instr. 3 and 4) | | |
| Units | 09/06/2005 | | S | 737 (1) | D | 27.11 | 3,368,680 (2) | D | |
| Common Units | 09/06/2005 | | S | 369 <u>(3)</u> | D | \$ 27.22 | 3,368,311 | D | |
| Common Units | 09/07/2005 | | S | 553 (4) | D | \$ 27.02 | 3,367,758 <u>(5)</u> | D | |
| Common Units | 09/07/2005 | | S | 553 (6) | D | \$ 27.05 | 3,367,205 (7) | D | |
| Common Units | 09/07/2005 | | S | 1,659 (8) | D | \$ 27.3 | 3,365,546 (9) | D | |

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Common Units 09/07/2005 S $\frac{737}{(10)}$ D $\frac{\$}{27.37}$ 3,364,809 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|--------------------------|---------------|-------------|--------------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber Expiration Date | | Amount of | Derivative | Deriv | |
| Security | or Exercise | | any | Code | of | (Month/Day/ | 'Year) | Underlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | 2 | | Securities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 and 4) |) | Own |
| | Security | | | | Acquired | | | | | Follo |
| | | | | | (A) or | | | | | Repo |
| | | | | | Disposed | | | | | Trans |
| | | | | | of (D) | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | |
| | | | | | 4, and 5) | id 5) | | | | |
| | | | | | | | | Amoun | + | |
| | | | | | | | | | ıı | |
| | | | | | | Date | | or Title Number of | r | |
| | | | | | | Exercisable | | | 1 | |
| | | | | Code V | (A) (D) | | | Shares | | |
| | | | | Code V | (A) (D) | | | Snares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Lucent Technologies Inc. Master Pension Trust 600 MOUNTAIN AVENUE ROOM 7D-523 MURRAY HILL, NJ 07974



Signatures

Eli Krupnik, Atty 09/08/2005 in Fact

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person was actually allocated 737.3333 common units at \$27.11 (out of total 1106 common units sold in two transactions on 9/6/05 as reported herein)
- (2) After allocation in footnote 1, common units owned by the Reporting Person would have been 3,368,679.6667

Reporting Owners 2

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- (3) Reporting person was actually allocated 368.6667 common units at \$27.22 (out of total 1106 common units sold in two transactions on 9/6/05 as reported herein)
- (4) Reporting person was actually allocated 552.9474 common units at \$27.02 (out of total 3502 common units sold in four transactions on 9/7/05 as reported herein)
- (5) After allocation in footnote 4, common units owned by the Reporting Person would have been 3,367,758.0526
- Reporting person was actually allocated 552.9474 common units at \$27.05 (out of total 3502 common units sold in four transactions on 9/7/05 as reported herein)
- (7) After allocation in footnote 6, common units owned by the Reporting Person would have been 3,367,205.1052
- (8) Reporting person was actually allocated 1658.8421 common units at \$27.30 (out of total 3502 common units sold in four transactions on 9/7/05 as reported herein)
- (9) After allocation in footnote 8, common units owned by the Reporting Person would have been 3,365,546.2631
- (10) Reporting person was actually allocated 737.2631 common units at \$27.37 (out of total 3502 common units sold in four transactions on 9/7/05 as reported herein)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.