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PLAINS ALL AMERICAN PIPELINE LP

Form 4 June 08, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

Issuer

SINNOTT ROBERT V

Symbol

(Check all applicable)

5. Relationship of Reporting Person(s) to

PLAINS ALL AMERICAN PIPELINE LP [PAA]

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 06/08/2005

_X__ Director 10% Owner Officer (give title Other (specify below)

1800 AVENUE OF THE STARS, SECOND FLOOR

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

LOS ANGELES, CA 90067-4219

(City)	(State) (Z	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)))	Securities Form: Direct (D) or Owned Indirect (I) Following (Instr. 4) Reported	Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Units	06/08/2005		M	1,250	A	\$0	8,000	I	By family trust
Common Units							2,000	I	By Children
Common Units							5,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 6. Date Exercisal Expiration Date (Month/Day/Yea of (D) and (Month/Day/Yea of (D) and (Month/Day/Yea of (Month/Day/Yea		te	Underlying Securities		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Units-Long Term Incentive Plan	<u>(1)</u>	06/08/2005		M		1,250	06/08/2005	<u>(3)</u>	Common Units	1,250
Phantom Units - Long-Term Incentive Plan	(1)	06/08/2005		A	1,250		(2)	<u>(3)</u>	Common Units	1,250

Reporting Owners

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		
SINNOTT ROBERT V 1800 AVENUE OF THE STARS SECOND FLOOR LOS ANGELES, CA 90067-4219	X					

Signatures

Robert V.
Sinnott

**Signature of Reporting Person

O6/08/2005

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One common unit is deliverable, upon vesting, for each phantom unit that vests.
- (2) 1,250 phantom units vest annually, with automatic re-grant of equivalent amount.

Reporting Owners 2

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(3) Upon termination of service as director, other than because of death or disability.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.