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NEUROLOGIX INC/DE

Form 3 May 11, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

GEDALE WILLIAM J

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/09/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

NEUROLOGIX INC/DE [NRGX.OB]

4. Relationship of Reporting Person(s) to Issuer

_X__ Director Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

NEUROLOGIX, INC, ONE

BRIDGE PLAZA

(Street)

(Check all applicable)

(give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

FORT LEE, NJÂ 07024

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Expiration Exercisable Date

Title

Amount or Number of Shares

Derivative Security

Direct (D) or Indirect

(I)

1

(Instr. 5)

Options to acquire common stock $\hat{A} \stackrel{(1)}{=} 05/09/2017 \stackrel{Common}{Stock} 30,000 1.15 D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GEDALE WILLIAM J

NEUROLOGIX, INC
ONE BRIDGE PLAZA
FORT LEE, NJÂ 07024

Signatures

**Signature of Reporting Person

/s/ Marc L. Panoff, Attorney in Fact 05/11/2007

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of these options are exercisable on each of May 9, 2007, May 9, 2008 and May 9, 2009.

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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