

ALIGN TECHNOLOGY INC  
Form 4  
February 23, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Ellis Dan Scott

2. Issuer Name and Ticker or Trading Symbol  
ALIGN TECHNOLOGY INC  
[ALGN]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/20/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, WW Sales

C/O ALIGN TECHNOLOGY, INC., 881 MARTIN AVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SANTA CLARA, CA 95050

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/20/2009	02/20/2009	C	2,563 A \$ 0	12,272 <sup>(1)</sup>	D	
Common Stock	02/20/2009	02/20/2009	F	1,275 D \$ 7.81	10,997	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

Edgar Filing: ALIGN TECHNOLOGY INC - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Restricted Stock Unit	\$ 0.0001 (2)	02/20/2009	02/20/2009	C	3,000	(3)	(3)	Common Stock
Restricted Stock Unit	\$ 0.0001 (2)	02/20/2009	02/20/2009	C	563	(4)	(4)	Common Stock
Right to Buy (Common Stock)	\$ 7.81	02/20/2009	02/20/2009	A	19,000	02/20/2010(5)	02/20/2019	Common Stock
Restricted Stock Unit	\$ 0.0001 (2)	02/20/2009	02/20/2009	A	6,333	(6)	(6)	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ellis Dan Scott C/O ALIGN TECHNOLOGY, INC. 881 MARTIN AVE SANTA CLARA, CA 95050			VP, WW Sales	

## Signatures

Roger E. George, Atty-in-Fact for Dan Scott Ellis 02/23/2009

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 678 shares acquired under the ALGN ESPP on January 31, 2009

(2) Represents par value of ALGN common stock

(3) 1/4th of the restricted stock unit granted on February 20, 2008 became vested on February 20, 2009 and shares were delivered to the reporting person on that date. The restricted stock unit will continue to vest quarterly and vested shares will be delivered to the reporting person on each vest date.

(4)

## Edgar Filing: ALIGN TECHNOLOGY INC - Form 4

1/16th of the restricted stock unit granted February 20, 2007 became vested on February 20, 2009 and shares were delivered to the reporting person on that date. The restricted stock unit will continue to vest quarterly and vested shares will be delivered to the reporting person on each vest date.

- (5) 1/4th of the shares subject to the option shall vest and become exercisable one year after the date of grant, and 1/48th of the shares subject to the option shall become vested each month thereafter.
- (6) 1/4th of the restricted stock unit will vest one year after the date of grant and 1/4th of the restricted stock unit will vest each year thereafter on the anniversary of the date of grant. Vested shares will be delivered to the reporting person on each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.