

TYLER TECHNOLOGIES INC

Form 4

April 18, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LEINWEBER LARRY D

(Last) (First) (Middle)

**NEW WORLD SYSTEMS,
INC, 888 WEST BIG BEAVER,
SUITE 600**

(Street)

TROY, MI 48084

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**TYLER TECHNOLOGIES INC
[TYL]**

3. Date of Earliest Transaction
(Month/Day/Year)
04/17/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/17/2017		S ⁽¹⁾		12,729	D	\$ 155.0916 ⁽²⁾	1,540,533	I	as Trustee ⁽³⁾
Common Stock	04/17/2017		S ⁽⁴⁾		3,097	D	\$ 155.0916 ⁽⁵⁾	1,537,436	I	as Trustee ⁽⁶⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form**

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 10)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
LEINWEBER LARRY D NEW WORLD SYSTEMS, INC 888 WEST BIG BEAVER, SUITE 600 TROY, MI 48084	X

Signatures

Larry D.
Leinweber 04/18/2017

**Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 10, 2017.

Reflects the average sales price for the reported transactions (\$155.0916). The shares were sold in multiple transactions at prices ranging from \$155.00 to \$155.52 inclusive. The reporting person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

Includes shares owned indirectly by the reporting person as trustee for: (a) the Larry D. Leinweber Trust (9,980 shares); and (b) the Leinweber Foundation (2,749 shares). The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

(4) The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on March 10, 2017.

(5)

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Reflects the average sales price for the reported transactions (\$155.0916). The shares were sold in multiple transactions at prices ranging from \$155.00 to \$155.52 inclusive. The reporting person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

- Includes shares owned by the reporting person's wife, Claudia Babiarz, as trustee for : (a) the Larry D. Leinweber Irrevocable Trust FBO Ashley Leinweber (881 shares); (b) the Leinweber Trust FBO Ashley Leinweber (334 shares); (c) the Larry D. Leinweber Irrevocable
- (6) Trust FBO Danica Treadwell (667 shares); (d) the Larry D. Leinweber Irrevocable Trust FBO David Leinweber (881 shares); and (e)) the Leinweber Trust FBO David Leinweber (334 shares). The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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