

COLUMBIA SPORTSWEAR CO

Form 4

January 30, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sandquist Mark

2. Issuer Name **and** Ticker or Trading  
Symbol  
COLUMBIA SPORTSWEAR CO  
[COLM]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/29/2007

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
VP/Apparel and Equipment

C/O COLUMBIA SPORTSWEAR  
COMPANY, 14375 NW SCIENCE  
PARK DRIVE

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

PORTLAND, OR 97229

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |         |            |           | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|---------|------------|-----------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount  | (A) or (D) | Price     |                                                                                               |                                                          |                                                       |
| Common Stock                    | 01/29/2007                           |                                                    | M                              |                                                                   | 226     | A          | \$ 12.167 | 490.737                                                                                       | D                                                        |                                                       |
| Common Stock                    | 01/29/2007                           |                                                    | M                              |                                                                   | 2,500   | A          | \$ 31.354 | 2,990.737                                                                                     | D                                                        |                                                       |
| Common Stock                    | 01/29/2007                           |                                                    | S                              |                                                                   | 1,200   | D          | \$ 63.602 | 1,790.737                                                                                     | D                                                        |                                                       |
| Common Stock                    | 01/29/2007                           |                                                    | S                              |                                                                   | 1,526   | D          | \$ 63.57  | 264.737                                                                                       | D                                                        |                                                       |
|                                 | 01/29/2007                           |                                                    | S                              |                                                                   | 264.737 | D          |           | 0                                                                                             | D                                                        |                                                       |

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|              |            |   |       |   |           |       |   |
|--------------|------------|---|-------|---|-----------|-------|---|
| Common Stock |            |   |       |   | \$ 63.718 |       |   |
| Common Stock | 01/30/2007 | M | 1,500 | A | \$ 31.354 | 1,500 | D |
| Common Stock | 01/30/2007 | S | 700   | D | \$ 63.61  | 800   | D |
| Common Stock | 01/30/2007 | S | 800   | D | \$ 63.59  | 0     | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Employee Stock Option (right to buy)       | \$ 12.167                                              | 01/29/2007                           |                                                    | M                              | 226                                                                                     | 02/01/2000 <sup>(2)</sup> 01/27/2010                     | Common Stock 226                                              |
| Employee Stock Option (right to buy)       | \$ 31.354                                              | 01/29/2007                           |                                                    | M                              | 2,500                                                                                   | 04/01/2002 <sup>(3)</sup> 03/18/2001                     | Common Stock 2,500                                            |
| Employee Stock Option (right to buy)       | \$ 31.354                                              | 01/30/2007                           |                                                    | M                              | 1,500                                                                                   | 04/01/2002 <sup>(3)</sup> 03/18/2001                     | Common Stock 1,500                                            |

## Reporting Owners

| Reporting Owner Name / Address                                                                         | Relationships |           |                          |       |
|--------------------------------------------------------------------------------------------------------|---------------|-----------|--------------------------|-------|
|                                                                                                        | Director      | 10% Owner | Officer                  | Other |
| Sandquist Mark<br>C/O COLUMBIA SPORTSWEAR COMPANY<br>14375 NW SCIENCE PARK DRIVE<br>PORTLAND, OR 97229 |               |           | VP/Apparel and Equipment |       |

## Signatures

Peter J. Bragdon,  
Attorney-in-Fact  
01/30/2007

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) N/A
- (2) Option becomes exercisable ratably over a 60 month period from the date of grant.  
Option becomes exercisable over four years following the date of grant as follows: 25 percent becomes exercisable on the first day of the
- (3) first full month after the first anniversary of the grant date, and the remaining 75 percent becomes exercisable ratably over the next 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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