

COLUMBIA SPORTSWEAR CO
Form 5
February 10, 2017

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
BOYLE TIMOTHY P

2. Issuer Name and Ticker or Trading Symbol
COLUMBIA SPORTSWEAR CO
[COLM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2016

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

C/O COLUMBIA SPORTSWEAR COMPANY, 14375 NW SCIENCE PARK DRIVE

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

PORTLAND, OR 97229

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| Common Stock | 03/01/2016 | Â | G | 35,178 D \$ 0 | 22,297,971 (1) | D | Â |
| Common Stock | 05/06/2016 | Â | G | 48,614 D \$ 0 | 22,705,271 (2) | D | Â |
| Common Stock | 06/17/2016 | Â | G | 20,751 D \$ 0 | 22,710,324 (3) | D | Â |
| | 10/11/2016 | Â | G | D \$ 0 | 0 | I | |

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| | | | | | | | | | |
|--------------|------------|---|---|------------------|---|------|-------------------|---|--------------------|
| Common Stock | | | | 1,520,842 (4) | | | | | Daughter Trust (5) |
| Common Stock | 11/10/2016 | Â | G | 8,510 | D | \$ 0 | 22,537,613 (6) | D | Â |
| Common Stock | 12/19/2016 | Â | G | 153,632 | D | \$ 0 | 2,508,193 (7) | I | GRATs (8) |
| Common Stock | Â | Â | Â | Â | Â | Â | 23,215,626 (7) | D | Â |
| Common Stock | Â | Â | Â | Â | Â | Â | 834 | I | Wife Trust (9) |
| Common Stock | Â | Â | Â | Â | Â | Â | 143,934 | I | Son GST (10) |
| Common Stock | Â | Â | Â | Â | Â | Â | 143,934 | I | Daughter GST (11) |
| Common Stock | Â | Â | Â | Â | Â | Â | 2,000 | I | Voting Trust (12) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D Se O Er Is Fi (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BOYLE TIMOTHY P C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE | Â X | Â X | Â Chief Executive Officer | Â |

PORTLAND, OR 97229

Signatures

Peter J. Bragdon,
Attorney-in-Fact

02/10/2017

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 943,957 shares previously reported as indirectly owned by the reporting person were transferred from grantor retained annuity trusts to directly owned between February 12, 2016 and March 1, 2016.

(2) 455,914 shares previously reported as indirectly owned by the reporting person were transferred from grantor retained annuity trusts to directly owned between March 11, 2016 and April 19, 2016.

(3) 25,804 shares previously reported as indirectly owned by the reporting person were transferred from grantor retained annuity trusts to directly owned on June 17, 2016.

(4) Upon Mr. Boyle's daughter attaining the required age established pursuant to the terms of the trust, a full distribution in the amount of 1,520,842 shares was made to Mr. Boyle's daughter and the trust dissolved pursuant to its terms.

(5) Shares held in trust for the benefit of the reporting person's daughter, for which the reporting person's spouse is the trustee. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(6) 164,201 shares previously reported as directly owned by the reporting person were transferred to grantor retained annuity trusts between July 11, 2016 and November 10, 2016.

(7) 678,013 shares previously reported as indirectly owned by the reporting person were transferred from grantor retained annuity trusts to directly owned on December 13, 2016.

(8) Shares held in grantor retained annuity trusts for which Mr. Boyle is trustee and income beneficiary.

(9) Shares held in trust for the benefit of the reporting person's spouse, of which she is the trustee. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(10) Son's generation skipping trust, for which the reporting person's spouse is the trustee. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(11) Daughter's generation skipping trust, for which the reporting person's spouse is the trustee. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(12) Boyle Columbia Sportswear Company Voting Trust, Timothy P. Boyle, Trustee, dated January 24, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.