

ISSUER DIRECT CORP

Form 3

November 23, 2015

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Knerr Steven Winfield

(Last)

(First)

(Middle)

500 PERIMETER PARK
DRIVE,Â SUITE D

(Street)

MORRISVILLE,Â NCÂ 27560

(City)

(State)

(Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

11/19/2015

3. Issuer Name **and** Ticker or Trading Symbol
ISSUER DIRECT CORP [ISDR]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
Chief Financial Officer6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date
ExercisableExpiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)Title Amount or
Number of
Shares4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

(Instr. 5)

Options to Purchase Common Stock	10/01/2013	09/27/2023	Common Stock	20,000 ⁽¹⁾	\$ 7.76	D	Â
Restricted Stock Unit	04/01/2016	Â ⁽³⁾	Common Stock	10,000 ⁽²⁾	\$ 0	D	Â
Options to Purchase Common Stock	11/19/2015	11/19/2025	Common Stock	10,000 ⁽⁴⁾	\$ 6.8	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Knerr Steven Winfield 500 PERIMETER PARK DRIVE SUITE D MORRISVILLE, NC 27560	Â	Â	Â Chief Financial Officer	Â

Signatures

/s/Steven Knerr 11/19/2015

Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These options vest as follows: 1/16 in equal quarterly installments over a 4 year period beginning on October 1, 2013. The Reporting Person must be an employee of the Company as of each vesting date.
- (2) The restricted stock unit vests as follows: (i) 5,000 shares on April 1, 2016 and (ii) 5,000 shares on April 1, 2017. The Reporting Person must be an employee of the Company as of each vesting date.
- (3) N/A

- (4) These options vest as follows: (i) 25% on November 19, 2016 and (ii) the remaining 75% in twelve successive equal installments at the end of each calendar quarter thereafter for the subsequent 3 year period. The Reporting Person must be an employee of the Company as of each vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.