

Atlas Financial Holdings, Inc.
Form SC 13G/A
November 13, 2014
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

(Amendment No. 1)

Under the Securities Exchange Act of 1934

Atlas Financial Holdings, Inc.

(Name of Issuer)

Ordinary Shares

(Title of Class of Securities)

G06207115

(CUSIP Number)

November 10, 2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

names of reporting persons

i.r.s. identification no. of above persons (entities only)

1.

David Capital Partners, LLC

2. check the appropriate box if a group* (a) (b)

3. sec use only

citizenship or place of organization

4.

Delaware

number of shares beneficially owned by each reporting person with:

5. sole voting power	590,000
6. shared voting power	0
7. sole dispositive power	590,000
8. shared dispositive power	0

9. aggregate amount beneficially owned by each reporting person 590,000

10. check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

11. percent of class represented by amount in row (9) 4.83%

12. type of reporting person (See Instructions) IA

Item 1.

- (a) Name of Issuer: Atlas Financial Holdings, Inc.
- (b) Address of Issuer's Principal Executive Offices: 150 NW Point Boulevard
Elk Grove Village, IL 60007

Item 2.

- (a) Name of Person Filing: David Capital Partners, LLC (the Reporting Person), in its role as investment manager to a private investment fund (the Fund) to which it furnishes investment advice, may be deemed to beneficially own 590,000 Ordinary Shares of the Issuer Common Stock held in the Fund. The Reporting Person expressly disclaims beneficial ownership of all securities held in the Fund. This Schedule 13G/A amends the first-amended Schedule 13G filed by the Reporting Person on January 27, 2014. As indicated in Item 5 below, the Reporting Person has ceased to be the beneficial owner of more than five percent of the Issuer's common stock as a result of the Issuer's outstanding share count increasing from 11,771,586 total common shares outstanding to 12,210,583 total common shares outstanding per the Issuer's most recent filing with the SEC on Form 10-Q.
- (b) Address of Principal Business Office or, if none, Residence: 737 N. Michigan Avenue, Suite 1405 Chicago, Illinois 60611
- (c) Citizenship: Delaware
- (d) Title of Class of Securities: Ordinary Shares
- (e) CUSIP Number: G06207115

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is
a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

- (h) o A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) o Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount
beneficially owned: 590,000

(b) Percent of class:
4.83%

Calculation of percentage of beneficial ownership is based on approximately 12,210,583 total outstanding Ordinary Shares as reported by the Issuer on its S-1 filed on November 10, 2014.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: 590,000

(ii) Shared power to vote or to direct the vote: 0

(iii) Sole power to dispose or to direct the disposition of: 590,000

(iv) Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following x.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

The Fund described above in Item 2 has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the securities held in its account. The Reporting Person disclaims beneficial ownership of all such securities held in the Fund.

Items 7 9. Not Applicable

Item 10. Certification.

(a) The following certification shall be included if the statement is filed pursuant to §240.13d-1(c):

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

November 12, 2014

Date

DAVID CAPITAL PARTNERS,
LLC

/s/ Adam J. Patinkin

Signature

Adam J. Patinkin/Managing Partner

Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* §240.13d-7 for other parties for whom copies are to be sent.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)