Edgar Filing: MAJESCO ENTERTAINMENT CO - Form 4

MAJESCO Form 4 April 20, 20	ENTERTAINMENT 07	CO				-					
FORM	ΠΛ							OMB AP	PROVAL		
V			URITIES AND EXCHANGE C Vashington, D.C. 20549				OMMISSION	OMB Number:	3235-0287		
Check tl if no lon subject t Section Form 4 o Form 5	ger o 16. or Filed pursua	NT OF CHANGES IN BENEFICIAL OWN SECURITIES nt to Section 16(a) of the Securities Exchange					e Act of 1934,	Expires:January 3 200Estimated average burden hours per response0			
obligations may continue. See Instruction 1(b). Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
SUTTON JESSE Symbol			er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
		[COOL	.]				(Cheer)		
			of Earliest Transaction Day/Year) 2007				Director 10% Owner X_ Officer (give title Other (specify below) Interim CEO				
			endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
EDISON, NJ 08837									More than One Reporting		
(City)	(State) (Zip)) Tab	le I - Non-I	Derivative	Secu	rities Acqu	uired, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	an	ecution Date, if	3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	04/18/2007		Code V S(1)	Amount 2,300	(D) D	Price \$ 1.5313	(Instr. 3 and 4) 1,945,196	D			
Common Stock	04/19/2007		S <u>(1)</u>	9,478	D	\$ 1.5653	1,935,718	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SUTTON JESSE 160 RARITAN CENTER PARKWAY EDISON, NJ 08837			Interim CEO				
Signatures							

Jesse Sutton	04/20/2007
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 Plan adopted by the reporting person on July 21, 2006 and amended on March 26, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.