Marathon Patent Group, Inc.

Form 4 April 09, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

burden hours per

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Chernicoff Richard

2. Issuer Name and Ticker or Trading Symbol

Marathon Patent Group, Inc.

[MARA]

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(First) 11100 SANTA MONICA BLVD.,

STE. 380

(City)

(Instr. 3)

(Last)

3. Date of Earliest Transaction

(Month/Day/Year) 04/07/2015

Director 10% Owner Officer (give title

below)

Other (specify

(Middle)

(Zip)

(Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LOS ANGELES, CA 90025

1. Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

SEC 1474

(9-02)

Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of (Month/Day/Year) Execution Date, if Derivative Conversion

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

Edgar Filing: Marathon Patent Group, Inc. - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A Disposed of (Instr. 3, 4, a 5)	(D)	D)		(Instr. 3 and 4	4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 6.76	04/07/2015		A	280,000		(1)	04/07/2025	Common Stock	280,000

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Director

Chernicoff Richard 11100 SANTA MONICA BLVD., STE. 380 LOS ANGELES, CA 90025

Signatures

/s/ Richard

Chernicoff 04/09/2015

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The options shall vest as follows: 25% of the options shall vest on the 12 month anniversary of the date of grant and thereafter 2.083% on the 21st day of each succeeding calendar month. Notwithstanding anything herein to the contrary, the options shall be subject to the following as an additional condition of vesting: (A) options to purchase 70,000 shares of common stock under the options shall not vest at all unless the price of the common stock while Chernicoff continues as an officer and/or director reach \$8.99 and (B) options to purchase

70,000 shares of common stock under the options shall not vest at all unless the price of the common stock while Chernicoff continues as an officer and/or director reach \$10.14.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2