Enertopia Corp. Form 4 February 23, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * IHRKE THOMAS JAMES (Last) (First) (Middle)			Issuer Name and Ticker or Trading Symbol Enertopia Corp. [ENRT] Date of Earliest Transaction			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
38 KRIER LANE			(Month/Day/Year) 08/23/2010			below)	ve title 0the below) Business Develop		
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
MOUNT PL)464	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Securities Acq	uired, Disposed	of, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio	4. Securities Acquired on (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	Indirect Beneficial	

(Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Amount (D) Price Common $J_{\underline{1}}$ 11/22/2010 62,500 62,500 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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4.

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	Disposed of (D (Instr. 3, 4, and	(Month/Day/Y or ()	Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)	
				Code V	5) (A) (D	Date Exercisable	Expiration Date	Title	Amount of Number of Shares	
Options	\$ 0.2	08/23/2010		A	150,000	08/23/2010	08/23/2015	Common	150,00	

5. Number of

6. Date Exercisable and

7. Title and Amount of

Reporting Owners

Relationships Reporting Owner Name / Address

3. Transaction Date 3A. Deemed

Director 10% Owner Officer Other

IHRKE THOMAS JAMES 38 KRIER LANE **MOUNT PLEASANT, SC 29464**

Sr. VP, Business Development

Signatures

1. Title of 2.

/s/ Thomas 02/23/2011 James Ihrke

**Signature of Reporting Date Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On November 22, 2010, the Issuer and Mr. Ihrke entered into a debt settlement and subscription agreement wherein Mr. Lana agreed to (1) subscribe for 62,500 shares of common stock of the Issuer at a purchase price of \$0.15 per share, or \$9,375. In lieu of a cash payment, the shares of common stock were issued to Mr. Ihrke as payment in full of an outstanding debt owed to Mr. Ihrke.
- (2) 50% of the Options vest on August 23, 2010 and 50% on August 23, 2011. All Options expire on August 23, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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