HMN FINANCIAL INC

Form 4

February 23, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires:

2005

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OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SHANNON WENDY S			2. Issuer Name and Ticker or Trading Symbol HMN FINANCIAL INC [HMNF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Chook an approach)		
1016 CIVIC C	CENTER DE	RIVE NW	(Month/Day/Year) 02/22/2016	X Director 10% Owner Officer (give title below) Other (specify below)		
(Street) ROCHESTER, MN 55901			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
			Filed(Month/Day/Year)			

	(City)	(State)	(Zip) Tabl	le I - Non-D	Derivative Securities Acq	uired, Disposed of	, or Beneficiall	y Owned
1.7	Γitle of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of
Se	curity	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of (D)	Securities	Form: Direct	Indirect
(In	ıstr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial
			(Month/Day/Year)	(Instr. 8)		Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)
						Danastad		

Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 02/22/2016 1,000 2,829 D Stock 11.38

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4.	5.	6. Date Exerc Expiration D		7. Title and Amount of		
Security (Instr. 3)	or Exercise Price of Derivative Security	cise	any (Month/Day/Year)	TransactionNumber Code of (Month/Day/Year (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amo or Num of	nber	

Reporting Owners

SHANNON WENDY S 1016 CIVIC CENTER DRIVE NW X ROCHESTER, MN 55901

Signatures

/s/ Jon Eberle by Power of Attorney for Wendy Shannon

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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