

ALEXANDERS J CORP
Form SC 13G
June 17, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. _____)*

J. Alexander's Corporation

(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.05 PER SHARE

(Title of Class of Securities)

466096104

(CUSIP Number)

June 08, 2011

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 466096104

1. Name of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

FIPA, LLC

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. S.E.C. Use Only

4. Citizenship or Place of Organization

Florida

Number of Shares Beneficially Owned by Each Reporting Person

(5) Sole Voting Power 120,000

(6) Shared Voting Power 0

(7) Sole Dispositive Power 120,000

(8) Shared Dispositive Power 0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

120,000

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row 9

2.0%

12. Type of Reporting Person CO

CUSIP NO. 466096104

1. Name of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

Pagidipati Family Limited Partnership

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. S.E.C. Use Only

4. Citizenship or Place of Organization

Florida

Number of Shares Beneficially Owned by Each Reporting Person

(5) Sole Voting Power 270,188

(6) Shared Voting Power 0

(7) Sole Dispositive Power 270,188

(8) Shared Dispositive Power 0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

270,188

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row 9

4.5%

12. Type of Reporting Person PN

CUSIP NO. 466096104

1. Name of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

Rahul Pagidipati

2. Check the Appropriate Box if a Member of a Group

(a) [X]

(b) [_]

3. S.E.C. Use Only

4. Citizenship or Place of Organization

USA

Number of Shares Beneficially Owned by Each Reporting Person

(5) Sole Voting Power 21,625

(6) Shared Voting Power 390,188

(7) Sole Dispositive Power 21,625

(8) Shared Dispositive Power 390,188

9. Aggregate Amount Beneficially Owned by Each Reporting Person

411,813

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row 9

6.9%

12. Type of Reporting Person IN

CUSIP NO. 466096104

1. Name of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

Drs. Devaiah and Rudrama Pagidipati joint tenants

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. S.E.C. Use Only

4. Citizenship or Place of Organization

Dr. Devaiah Pagidipati is a permanent resident of the United States of America and a citizen of India. Dr. Rudrama Pagidipati is a citizen of the United States of America.

Number of Shares Beneficially Owned by Each Reporting Person

- | | |
|----------------------------|---------|
| (5) Sole Voting Power | 5,421 |
| (6) Shared Voting Power | 390,188 |
| (7) Sole Dispositive Power | 5,421 |

(8) Shared Dispositive Power 390,188

9. Aggregate Amount Beneficially Owned by Each Reporting Person

395,609

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row 9

6.6%

12. Type of Reporting Person IN

CUSIP NO. 466096104

Item 1. (a) NAME OF ISSUER

J. Alexander's Corporation

(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

3401 West End Avenue Suite 260, Nashville, TN 37203

Item 2. (a) NAMES OF PERSONS FILING

(i) FIPA, LLC

(ii) Pagidipati Family Limited Partnership

(iii) Rahul Pagidipati

(iv) Drs. Devaiah and Rudrama Pagidipati

(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE

2955 SE 3rd Court Ocala, FL 34471

(c) CITIZENSHIP

Dr. Devaiah Pagidipati is a citizen of India. Dr. Rudrama Pagidipati and Rahul Pagidipati are citizens of the United States of America. Both FIPA, LLC and Pagidipati Family Limited Partnership are organized in Florida.

(d) TITLE OF CLASS OF SECURITIES

Common Stock, par value \$0.05 per share (the "Common Stock").

(e) CUSIP NUMBER

466096104

Item 3. Not Applicable.

Item 4. OWNERSHIP.

Set forth below is the aggregate number of shares of Common Stock, held as of the date hereof by each of the following, together with the percentage of the outstanding shares of Common Stock that such number represents based upon 5,985,453 shares outstanding as reported on the Company's SEC Form 8-K filed on May 25, 2011.

| <u>Name</u> | <u>Number of Shares</u> | <u>Percentage of Class Outstanding</u> |
|--|-------------------------|--|
| FIPA, LLC | 120,000 | 2.00% |
| Pagidipati Family LP | 270,188 | 4.50% |
| Rahul Pagidipati | 411,813 | 6.90% |
| Drs. Devaiah and Rudrama Pagidipati Jt Ten | 395,609 | 6.60% |
| Total | 417,234 | 6.96% |

FIPA, LLC, Pagidipati Family LP, Rahul Pagidipati and Drs. Devaiah and Rudrama Pagidipati Joint Tenants have verbally agreed and intend to vote any proxies or act on any shareholder matters as one group. No member of the group has the power or right to vote or dispose of the shares of any other member of the group.

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

Item 7. IDENTIFICATION AND CLASSIFICATION OF SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

See Item 2.

Item 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

Item 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable enquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated as of 6/17/2011

FIPA, LLC

By: /s/ Devaiah Pagidipati

Name: Devaiah Pagidipati

Chief Executive Officer

Pagidipati Family LP

By: /s/ Rahul Pagidipati

Name: Rahul Pagidipati

General Partner

By: /s/ Rahul Pagidipati

Name: Rahul Pagidipati

By: /s/ Devaiah Pagidipati

Name: Devaiah Pagidipati

By: /s/ Rudrama Pagidipati

Name: Rudrama Pagidipati

EXHIBIT A

JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G with respect to the Common Stock of J. Alexander's Corporation dated as of June 8, 2011, and any amendments thereto signed by each of the undersigned, shall be filed on behalf of the undersigned pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

Dated as of 6/17/2011

FIPA, LLC

By: /s/ Devaiah Pagidipati

Name: Devaiah Pagidipati

Chief Executive Officer

Pagidipati Family LP

By: /s/ Rahul Pagidipati

Name: Rahul Pagidipati

General Partner

By: /s/ Rahul Pagidipati

Name: Rahul Pagidipati

By: /s/ Devaiah Pagidipati

Name: Devaiah Pagidipati

By: /s/ Rudrama Pagidipati

Name: Rudrama Pagidipati



