Smith Daniel Harlan Jr. Form 3

September 25, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Smith Daniel Harlan Jr.

(Last) (First) (Middle)

C/O GSO/BLACKSTONE **DEBT FUNDS MGMT** LLC. 345 PARK AVE 31ST **FLOOR**

(Street)

NEW YORK, NYÂ 10154

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Statement

(Month/Day/Year)

09/25/2012

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Blackstone / GSO Strategic Credit Fund [BGB]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

X Director 10% Owner

X Other _X_ Officer (give title below) (specify below) CEO, President / Trustee, Chairman

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of Price of Derivative

Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Security:

1

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Date Expiration Title Exercisable Date

Amount or Security Number of Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

Smith Daniel Harlan Jr.

C/O GSO/BLACKSTONE DEBT FUNDS MGMT LLC 345 PARK AVE 31ST FLOOR NEW YORK, NYÂ 10154

ÂΧ

Shares

Â CEO, President Trustee, Chairman

Signatures

/s/ Daniel Harlan Smith Jr.

09/25/2012

**Signature of Reporting
Person

Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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