BANK OF HAWAII CORP

Form 4

March 03, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * BIGGS PETER M			Symbol		l Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	BANK OF HAWAII CORP [BOH] 3. Date of Earliest Transaction			(Check all applicable)		
` ,	, ,	` '	(Month/Day/	Year)		Director	10% Owner ve title Other (specify	
PO BOX 29	900		03/02/201:)		below)	below) Vice Chairman	
	(Street)		4. If Amenda	nent, Da	ate Original	6. Individual or J	Joint/Group Filing(Check	
			Filed(Month/	Day/Year	r)	•	One Reporting Person	
HONOLUL	LU, HI 96856					Person	More than One Reporting	
(City)	(State)	(Zip)	Table I	- Non-I	Derivative Securities Acq	uired, Disposed o	of, or Beneficially Owned	
1.Title of		Date 2A. Deer			4. Securities Acquired		6. Ownership 7. Nature	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	ed of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	03/02/2015		M	624	A	<u>(1)</u>	48,170	D	
Common Stock	03/02/2015		D	624	D	\$ 61.29	47,546	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction of Code Derivative (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		Derivative (Month/Day/Year) Securities Acquired (A) or Disposed of (D)		Underlying Securitie (Instr. 3 and 4)	
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Restricted Stock Units	(1)	03/02/2015		M	624	03/02/2015(2)	01/31/2018(2)	Common Stock	624

5. Number 6. Date Exercisable and Expiration 7. Title and Amount

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

3. Transaction Date 3A. Deemed

Director 10% Owner Officer Other

BIGGS PETER M PO BOX 2900 HONOLULU, HI 96856

1. Title of

Vice Chairman

Signatures

PETER M. 03/03/2015

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit was the economic equivalent of one share of BOH common stock. The reporting person settled the restricted stock unit for cash.
- (2) Restricted stock units issued 1-24-2014 are settled in cash and vest in one-third blocks over 4 years on 3-2-2015, 1-29-2016, 1-31-2017 and 1-31-2018, provided service and performance criteria are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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