

SOUTHWEST AIRLINES CO  
 Form 4  
 May 20, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Romo Tammy

2. Issuer Name and Ticker or Trading Symbol  
 SOUTHWEST AIRLINES CO  
 [LUV]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/16/2014

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SR VP Finance & CFO

SOUTHWEST AIRLINES  
 CO., 2702 LOVE FIELD DRIVE  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

DALLAS, TX 75235

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	05/16/2014		S	2,400	D	\$ 24.52	110,439	D
Common Stock	05/16/2014		S	400	D	\$ 24.522	110,039	D
Common Stock	05/16/2014		S	1,900	D	\$ 24.53	108,139	D
Common Stock	05/16/2014		S	1,100	D	\$ 24.54	107,039	D
Common Stock	05/16/2014		S	200	D	\$ 24.542	106,839	D

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Common Stock	05/16/2014	S	1,267	D	\$ 24.55	105,572	D
Common Stock	05/16/2014	S	100	D	\$ 24.552	105,472	D
Common Stock	05/16/2014	S	1,200	D	\$ 24.56	104,272	D
Common Stock	05/16/2014	S	200	D	\$ 24.562	104,072	D
Common Stock	05/16/2014	S	400	D	\$ 24.57	103,672	D
Common Stock	05/16/2014	S	500	D	\$ 24.58	103,172	D
Common Stock	05/16/2014	S	200	D	\$ 24.582	102,972	D
Common Stock	05/16/2014	S	100	D	\$ 24.6	102,872	D
Common Stock	05/16/2014	S	100	D	\$ 24.61	102,772	D
Common Stock	05/16/2014	S	100	D	\$ 24.612	102,672	D
Common Stock	05/16/2014	S	200	D	\$ 24.62	102,472	D
Common Stock	05/16/2014	S	100	D	\$ 24.63	102,372	D
Common Stock	05/16/2014	S	300	D	\$ 24.64	102,072	D
Common Stock	05/16/2014	S	100	D	\$ 24.65	101,972	D
Common Stock	05/16/2014	S	100	D	\$ 24.652	101,872	D
Common Stock	05/16/2014	S	300	D	\$ 24.66	101,572	D
Common Stock	05/16/2014	S	100	D	\$ 24.662	101,472	D
Common Stock	05/16/2014	S	500	D	\$ 24.67	100,972	D
Common Stock	05/16/2014	S	437	D	\$ 24.68	100,535	D
Common Stock	05/16/2014	S	200	D	\$ 24.682	100,335	D
	05/16/2014	S	200	D		100,135	D

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Common Stock \$ 24.685  
 Common Stock 05/16/2014 S 283 D \$ 24.69 99,852 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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**Reporting Owners**

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

Romo Tammy  
 SOUTHWEST AIRLINES CO.  
 2702 LOVE FIELD DRIVE  
 DALLAS, TX 75235

SR VP Finance & CFO

**Signatures**

/s/ Tim Whisler, on behalf of and as attorney-in-fact for Tammy Romo

05/20/2014

Signature of Reporting Person

Date

**Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Remarks:**

Form 2 of 3

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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