SeaSpine Holdings Corp Form 4 June 09, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ESSIG STUART**

2. Issuer Name and Ticker or Trading Symbol

SeaSpine Holdings Corp [SPNE]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(City)

Common

Stock

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

(Check all applicable)

06/07/2016

X_ Director 10% Owner Officer (give title Other (specify below)

C/O SEASPINE HOLDINGS CORPORATION,, 5770 ARMADA DR

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CARLSBAD, CA 92008

1.Title of Security	2. Transaction Date (Month/Day/Year)			
(Instr. 3)		any (Month/Day/Year)		

4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Ownership Owned Indirect (I) (Instr. 4) Following (Instr. 4) Reported

D

(A) Transaction(s) or (Instr. 3 and 4)

Code V Price Amount (D)

10,010 06/07/2016 \$0 Α A 328,946 (1)

Common $65,100^{(2)}$ I By Trust Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: SeaSpine Holdings Corp - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ve Expiration Date es (Month/Day/Year) d (A) osed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 9.99	06/07/2016		A	25,056	(3)	06/07/2026	Common Stock	25,056

Reporting Owners

Reporting Owner Name / Address	Relationships					
comporting of the control of the con	Director	10% Owner	Officer	Other		
ESSIG STUART C/O SEASPINE HOLDINGS CORPORATION, 5770 ARMADA DR CARLSBAD, CA 92008	X					
0 '						

Signatures

/s/Paul Benny, Attorney-in-Fact for Stuart
Essig 06/09/2016

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The restricted stock award vests in four equal installments on each of September 7, 2016, December 7, 2016, March 7, 2017 and June 7, 2017, subject to the Reporting Person's continued service on the board of directors of SeaSpine Holdings Corporation ("SeaSpine") through each vesting date. The restricted stock award will also vest upon a change in control of SeaSpine and upon the death or disability of the Reporting Person.

Date

- Includes 32,550 shares of common stock held by the Essig Enright Family Foundation, of which the Reporting Person is a trustee, and (2) 32,550 shares of common stock held by the Stuart M. Essig 2007 Family Trust. The Reporting Person has shared investment power over 65,100 shares of common stock held by the Essig Enright Family Foundation and the Stuart M. Essig 2007 Family Trust.
- The option vests in four equal installments on each of September 7, 2016, December 7, 2016, March 7, 2017 and June 7, 2017, subject to the Reporting Person's continued service on the board of directors of SeaSpine through each vesting date. The option will also vest upon a change in control of SeaSpine and upon the death or disability of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2