Jackson Christopher S. Form 5 April 04, 2018 FORM 5

Check this box if

no longer subject

to Section 16.

5 obligations

may continue. See Instruction

1(b).

Reported

Jackson Christopher S.

871 VENETIA BAY BLVD., SUITE #202

(First)

(Street)

(State)

Form 4 Transactions Reported

(Last)

(City)

1.Title of

Security

(Instr. 3)

Form 4 or Form

## OMB APPROVAL OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 January 31, Expires: 2005 Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL burden hours per **OWNERSHIP OF SECURITIES** response... 1.0 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer Symbol ADVANCED CREDIT (Check all applicable) TECHNOLOGIES INC [ACRT] (Middle) 3. Statement for Issuer's Fiscal Year Ended Director 10% Owner Officer (give title (Month/Day/Year) Other (specify below) below) 12/31/2017 President Secretary Treasurer 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) VENICE. FLÂ 34285 \_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 2. Transaction Date 2A. Deemed 3. 4. Securities 6. Ownership 7. Nature of (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect Code Disposed of (D) Beneficially (D) or Beneficial anv (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4) Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Securities

**SEC 2270** 

(9-02)

## Edgar Filing: Jackson Christopher S. - Form 5

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)	(Month/Day/Year)		(Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Annual Stock Award	Â	07/28/2017	Â	А	100,000	Â	(1)	(1)	Common Stock	100,000
Incentive Stock Option Award	Â	07/28/2017	Â	А	500,000	Â	(2)	( <u>3)</u>	Common Stock	500,000
Incentive Stock Option Award	Â	07/28/2017	Â	А	500,000	Â	(2)	( <u>3)</u>	Common Stock	500,000
Incentive Stock Option Award	Â	07/28/2017	Â	A	500,000	Â	(2)	( <u>3)</u>	Common Stock	500,000
Incentive Stock Option Award	Â	07/28/2017	Â	A	500,000	Â	(2)	( <u>3)</u>	Common Stock	500,000
Incentive Stock Option Award	Â	07/28/2017	Â	A	500,000	Â	(2)	( <u>3)</u>	Common Stock	500,000
Incentive Stock Option Award	Â	07/28/2017	Â	A	500,000	Â	(2)	( <u>3)</u>	Common Stock	500,000
Incentive Stock Option Award	Â	07/28/2017	Â	A	500,000	Â	(2)	( <u>3)</u>	Common Stock	500,000
Incentive Stock Option Award	Â	07/28/2017	Â	А	500,000	Â	(2)	( <u>3)</u>	Common Stock	500,000
Incentive Stock Option Award	Â	07/28/2017	Â	A	500,000	Â	(2)	( <u>3)</u>	Common Stock	500,000

## **Reporting Owners**

Reporting Owner Name / Addres	Relationships					
		10% Owner	Officer	Other		
Jackson Christopher S. 871 VENETIA BAY BLVD. SUITE #202 VENICE, FL 34285	Â	Â	President Secretary Treasurer	Â		
Signatures						
/s/ Christopher S. Jackson	04/04/201	8				
<u>**</u> Signature of Reporting	Date					

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual Stock Awards are awarded annually starting on 7/28/2018 and will continue to be received annually so long as the Executive is in continuous service to the Company as defined by the Employment Agreement.
- (2) Each Incentive Stock Option Award is earned upon the Company achieving increments of \$1,000,000 in Gross Revenue (the "milestone") up until the Company achieves \$10,000,000 in cumulative Gross Revenue.
- (3) Each Incentive Stock Option Award expires 5 years from the date each milestone is achieved.
- (4) Strike Price for each Incentive Stock Option Award shall be set at 110% of the average of the closing bid price for the ten days preceding the Company's achievement of each milestone.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.