

Northwest Bancshares, Inc.
Form 4
November 16, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Scalise Jonathan P

(Last) (First) (Middle)

100 LIBERTY STREET

(Street)

WARREN, PA 16365

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Northwest Bancshares, Inc. [NWBI]

3. Date of Earliest Transaction (Month/Day/Year)

11/14/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

EVP Business Development

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Northwest Bancshares, Inc. | 11/14/2016 | | X | | 1,124 | A | \$ 9.79 19,723 |
| Northwest Bancshares, Inc. | 11/14/2016 | | X | | 1,124 | A | \$ 7.48 20,847 |
| Northwest Bancshares, Inc. | 11/14/2016 | | X | | 1,828 | A | \$ 11.49 22,675 |
| Northwest Bancshares, | 11/14/2016 | | X | | 4,644 | A | \$ 12.12 27,319 |

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Inc.

| | | | | | | | |
|----------------------------|------------|---|-------|---|------------|--------|---|
| Northwest Bancshares, Inc. | 11/14/2016 | S | 8,720 | D | \$ 17.983 | 18,599 | D |
| | | | | | <u>(1)</u> | | |

| | | | | | | | | |
|----------------------------|--|--|--|--|--|------------|---|-------|
| Northwest Bancshares, Inc. | | | | | | 33,331.142 | I | 401-K |
| | | | | | | <u>(2)</u> | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Stock Options (Right to Buy) | \$ 9.79 | 11/14/2016 | | X | 1,124 | 11/19/2009 11/19/2018 | Northwest Bancshares, Inc. common stock | 3,937 |
| Stock Options (Right to Buy) | \$ 7.48 | 11/14/2016 | | X | 1,124 | 02/18/2010 02/18/2019 | Northwest Bancshares, Inc. Common stock | 3,937 |
| Stock options (Right to BUy) | \$ 11.49 | 11/14/2016 | | X | 1,828 | 01/20/2011 01/20/2020 | Northwest Bancvshares, Inc. Common stock | 6,400 |
| Stock Options (Right to Buy) | \$ 12.12 | 11/14/2016 | | X | 4,644 | 01/19/2012 01/19/2021 | Northwest Bancshares, Inc. Common stock | 6,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Scalise Jonathan P 100 LIBERTY STREET WARREN, PA 16365 | | | EVP Business Development | |

Signatures

Jonathan P.
Scalise

11/16/2016

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Average price of 20 lots with a high of \$18.03 and a low of \$17.935.
- (2) Reflects transactions not required to be reported pursuant to Section 16 of the Securities Exchange Act of 1934, as amended

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.