

Edgar Filing: AAR CORP - Form 5

AAR CORP  
 Form 5  
 July 12, 2001

1. Name and Address of Reporting Person  
 Stern, Lee B.  
 1100 N. Wood Dale Road  
 Wood Dale, IL 60191-
2. Issuer Name and Ticker or Trading Symbol  
 AAR CORP. (AIR)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director                       10% Owner  
 Officer (give title below)    Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Year
			Amount	A/D	Price	

Common Stock

99700

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	
Title of Derivative Security	Deriv- ative Security	tion Date (Month/ Day/Year)	tion Code	Acquired (A) Disposed (D) (A)   (D)	Number of Derivative Securities Acquired (A) (Month/Day/Year) Date Exer- cisable	Date Exercisable and Expiration Date (Month/Day/Year) Expira- tion Date	Title and Amount of Underlying Securities Amount or Number of Shares	P D S

Phantom Stock \$11.22 12/01/2000 J