SYNOVUS FINANCIAL CORP

Form 4

February 01, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer subject to

Expires: January 31, 2005

OMB APPROVAL

subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

2. Issuer Name and Ticker or Trading

Issuer

HOLLADAY MARK G

SYNOVUS FINANCIAL CORP

(Check all applicable)

[2

3. Date of Earliest Transaction

4. If Amendment, Date Original

____ Director _____ 10% Owner ____ X__ Officer (give title _____ Other (specify

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

P. O. BOX 120

(Last)

(Month/Day/Year) 01/31/2008

Symbol

EVP and Chief Credit Officer

01,01,200

(Middle)

A1! - - 1-1 - T !... - \

(Street)

Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting

Filed(Month/Day/Year)

3.

Person

below)

COLUMBUS, GA 31902

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transcription (Month (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities

5. Amount of Securities Beneficially Owned Following 6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4)

(A)

Reported Transaction(s)

Code V Amount (D) Price

Price (Instr. 3 and 4)

common stock 01/31/2008

A 4,780 A \$0 54,783 (1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
employee stock option (right to buy)	\$ 13.18	01/31/2008		A	175,000	01/31/2011(2)	01/30/2018	common stock	175,
employee stock option (right to buy)	\$ 13.18	01/31/2008		A	19,121	01/31/2009(3)	01/30/2018	common stock	19,1

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HOLLADAY MARK G P. O. BOX 120 COLUMBUS, GA 31902

EVP and Chief Credit Officer

Signatures

Garilou Page 02/01/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through dividend reinvestment and through issuer's employee stock purchase plan.
- (2) These options vest annually in 33% increments beginning on January 31, 2011.
- (3) These options vest annually in 33% increments beginning on January 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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