

CENTURYTEL INC
Form 4/A
February 08, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POST GLEN F III

(Last) (First) (Middle)
100 CENTURYTEL DRIVE
(Street)

MONROE, LA 71203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CENTURYTEL INC [CTL]

3. Date of Earliest Transaction
(Month/Day/Year)
02/25/2004

4. If Amendment, Date Original Filed(Month/Day/Year)
02/27/2004

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(D)	Price		
Common Stock	02/25/2004		A		46,800	A	\$ 0 140,005.64	D	
Common Stock	02/25/2004		M		1,405 <u>(1)</u>	A	\$ 0 141,410.64	D	
Common Stock							6,370.44	I	By 401(k) <u>(2)</u>
Common Stock							18,853.86	I	By ESOP <u>(3)</u>
Common Stock							5,697.4	I	By PAYSOP <u>(4)</u>

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Common Stock 48,871.45 I By Stock Bonus Plan (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title Underlying (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option (right to buy)	\$ 28.34	02/25/2004		A	160,000	02/25/2004 ⁽⁶⁾	02/25/2014 ⁽⁷⁾	Common Stock
Performance Shares.99	⁽⁸⁾	02/25/2004		M	3,636	⁽⁹⁾	⁽¹⁰⁾	Common Stock
Employee Stock Option (right to buy)	\$ 16.05					11/22/1995	05/22/2005	Common Stock
Employee Stock Option (right to buy)	\$ 17.64					11/22/1995	05/22/2005	Common Stock
Employee Stock Option (right to buy)	\$ 13.5					02/24/1997 ⁽¹¹⁾	02/24/2007	Common Stock
Employee Stock Option (right to buy)	\$ 34.63					02/21/2001 ⁽¹²⁾	02/21/2010	Common Stock
Employee Stock Option (right to buy)	\$ 28.03					05/21/2002 ⁽¹³⁾	05/21/2011	Common Stock
Employee Stock Option (right to buy)	\$ 32.99					02/25/2003 ⁽¹⁴⁾	02/25/2012	Common Stock
Employee Stock Option	\$ 27.48					02/24/2004 ⁽¹⁵⁾	02/24/2013	Common Stock

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