

COMERICA INC /NEW/
Form 4
August 24, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GREENE DALE E

(Last) (First) (Middle)

500 WOODWARD AVE, 31ST
FLOOR

(Street)

DETROIT, MI 48226

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction
(Month/Day/Year)

08/23/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

EVP/Chief Credit Policy Ofc.

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	08/23/2005		M	2,750 A	\$ 25.42	61,734 ⁽¹⁾	D
Common Stock	08/24/2005		S	2,750 D	\$ 60.44	58,984	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 25.42	08/23/2005		M		2,750		01/17/1997 ⁽²⁾	04/14/2006	Common Stock	2,750
Employee Stock Option (right to buy)	\$ 40.25							01/20/1998 ⁽²⁾	04/20/2007	Common Stock	12,000
Employee Stock Option (right to buy)	\$ 71.58							01/15/1999 ⁽²⁾	03/20/2008	Common Stock	12,000
Employee Stock Option (right to buy)	\$ 66.81							01/14/2000 ⁽²⁾	03/19/2009	Common Stock	15,000
Employee Stock Option (right to buy)	\$ 41.5							01/19/2001 ⁽²⁾	03/17/2010	Common Stock	16,220
Employee Stock Option (right to buy)	\$ 51.43							01/22/2002 ⁽²⁾	05/02/2011	Common Stock	14,500
Employee Stock Option	\$ 63.2							01/21/2003 ⁽²⁾	04/17/2012	Common Stock	23,600

(right to
buy)

Employee
Stock

Option \$ 40.32

(right to
buy)

01/27/2004⁽²⁾ 04/17/2013 Common Stock 23,40

Employee
Stock

Option \$ 52.5

(right to
buy)

01/26/2005⁽²⁾ 04/16/2014 Common Stock 40,00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENE DALE E 500 WOODWARD AVE 31ST FLOOR DETROIT, MI 48226			EVP/Chief Credit Policy Ofc.	

Signatures

/s/ Robert W. Spencer, on behalf of Dale E.
Greene

08/24/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number includes shares purchased under the CMA dividend reinvestment plan and shares acquired through employee stock plans as of August 23, 2005.
- (2) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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