

SWIFT ENERGY CO
Form 4
May 19, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VINCENT BRUCE H

(Last) (First) (Middle)
16825 NORTHCHASE DRIVE,
SUITE 400
(Street)

HOUSTON, TX 77060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SWIFT ENERGY CO [SFY]

3. Date of Earliest Transaction
(Month/Day/Year)
05/17/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/17/2005	05/17/2005	M		8,660	A	\$ 20.04
Common Stock	05/17/2005	05/17/2005	M		3,540	A	\$ 9
Common Stock	05/17/2005	05/17/2005	M		11,630	A	\$ 20.1
Common Stock	05/17/2005	05/17/2005	F ⁽¹⁾		13,984	D	\$ 31.4
Common Stock	05/18/2005	05/18/2005	S		1,220	D	\$ 31.24

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Common Stock	05/18/2005	05/18/2005	S	1,900	D	\$ 31.09	56,030	D	
Common Stock	05/18/2005	05/18/2005	S	4,200	D	\$ 31.05	51,830	D	
Common Stock							9,066	I	401(k)
Common Stock							1,159	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					V	(A)	(D)	Date Exercisable		
Stock Options (Right to buy)	\$ 0	05/17/2005	05/17/2005	A ⁽²⁾		7,444		05/17/2006 05/17/2007	Common Stock	7,444
Stock Options (Right to buy)	\$ 0	05/17/2005	05/17/2005	A ⁽²⁾		5,526		05/17/2006 05/17/2007	Common Stock	5,526
Stock Options (Right to buy)	\$ 0	05/17/2005	05/17/2005	A ⁽²⁾		1,014		05/17/2006 11/03/2007	Common Stock	1,014
Stock Options (Right to buy)	\$ 9	05/17/2005	05/17/2005	M		3,540		12/09/1999 11/03/2007	Common Stock	3,540
Stock Options (Right to buy)	\$ 20.04	05/17/2005	05/17/2005	M		8,660		05/17/2005 05/17/2006	Common Stock	8,660

buy)

Stock

Options
(Right to
buy)

\$ 20.1

05/17/2005

05/17/2005

M

11,630

05/10/2004

05/10/2006

Common
Stock

11,630

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VINCENT BRUCE H 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060	X		PRESIDENT	

Signatures

Bruce H.
Vincent

05/19/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of exercise price by delivering or withholding 13,984 shares of common stock at \$31.40 per share, the closing price of issuer's common stock on 5-17-05.
- (2) Grant of reload option pursuant to plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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