Edgar Filing: FAGAN RICHARD J - Form 4

FAGAN RICHARD J Form 4 March 25, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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| 1. Name and Add | | | me and Tio | | 6. Relationship of Reporting Person(s) | | | | | | | |
|---------------------------------|---------------------------------|----------------------|---------------------------|-------------------|--|--|--|--------------------------------------|-----------------------------------|------------------------|--|--|
| Fagan, Richard (Last) | 3 1 2 5 | Ide | ntification | Numbe | atement for | to Issuer (Check all applicable) Director | | | | | | |
| (Last) | | | | | | th/Day/Year | 10% Owner | | | | | |
| 781 Third Aven | if an en | tity (| (voluntary) | | Mar | ch 21, 2003 | X Officer (give title below) Other (specify below) | | | | | |
| | | | | | | | Executive Vice Chief Financia | | | | | |
| | | | | | | Amendment, | | . Individual or Joint/Group Filing | | | | |
| | | | | | | | | of Original | | Check Applicable Line) | | |
| King of Prussia,, PA 19406-1409 | | | | | | | nth/Day/Year) | X Form filed by One Reporting Person | | | | |
| | | | | | | | | | | More than One | | |
| | | | | | | | | | Reporting Perso | | | |
| (City) (State) (Zip) | | | | able | e I Non-I | Deriva | tive Secu | rities Acquired, Dispo | isposed of, or Beneficially Owned | | | |
| 1. Title of | 3. Trans- 4. Securities Acquire | | | | | | 6. Owner- | 7. Nature of | | | | |
| | | Execution Date, | action or Disposed of (D) | | | | | Securities | ship Form: | Indirect | | |
| (/ | Date | Code | | (Instr. 3, 4 & 5) | | | Beneficially | Direct (D) | Beneficial | | | |
| | ` | if any | (Instr. 8 | | | | | Owned Follow- | or Indirect (I) | _ | | |
| | Year) | (Month/Day/ Year) | Code | V | Amount | (A) | Price | ing Reported | (Instr. 4) | (Instr. 4) | | |
| | | rear) | | | | or (D) | | Transactions(s) (Instr. 3 & 4) | | | | |
| Common Stock | 03/21/03 | | S | | 500 | D | \$20.51 | ` / | D | | | |
| Common Stock | 03/21/03 | | S | | 100 | D | \$20.52 | | D | | | |
| Common Stock | 03/21/03 | | S | | 1000 | D | \$20.61 | | D | | | |
| Common Stock | 03/21/03 | | S | | 1000 | D | \$20.70 | | D | | | |
| Common Stock | 03/21/03 | | S | | 1000 | D | \$20.75 | | D | | | |
| Common Stock | 03/21/03 | | S | | 800 | D | \$20.77 | 26,0 | 17 D | | | |
| Common Stock | | | | V | | | | 305 | <u>5(1)</u> I | By 401(k) Plan | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| | | (*'8') | eres, etter, | 9, 11 4 | | 100, 0 | , | 01 01010 80 | 0 002 20203) | ' | | | | |
|----------------|------------|-----------|--------------|---------|------|-----------------|---|--------------------|--------------|------------|-------------|----------------|------------|-----|
| 1. Title of | 2. Conver- | 3. Trans- | 3A. | 4. | 5. | | 6. Date Exerc | isable | 7. Title an | ıd | 8. Price of | 9. Number of | 10. | 11 |
| Derivative | sion or | action | Deemed | Trans- | Nι | ımber | and Expiratio | n | Amount of | | Derivative | Derivative | Owner- | of |
| Security | Exercise | Date | Execution | action | of | | Date | Date | | Underlying | | Securities | ship | Вє |
| | Price of | | Date, | Code | Dε | erivativ | e(Month/Day/ | | Securities | | (Instr. 5) | Beneficially | Form | Οv |
| (Instr. 3) | Derivative | (Month/ | if any | | Se | curitie | Year) | | (Instr. 3 & | 2 4) | | Owned | of Deriv- | (Ir |
| | Security | Day/ | (Month/ | (Instr. | Αc | equirec | | | | | | Following | ative | |
| | | | | 8) | (A | or (| | | | | | Reported | Security: | |
| | | | Year) | | Di | sposed | | | | | | Transaction(s) | Direct | |
| | | | | | of | (D) | | | | | | (Instr. 4) | (D) | |
| | | | | | | | | | | | | | or | |
| | | | | | (Ir | ıstr. 3, | | | | | | | Indirect | |
| | | | | | 4 6 | & 5) | | | | | | | (I) | |
| | | | | Code | V (A | (D) | Date | Expira- | Title | Amount | | | (Instr. 4) | |
| | | | | | ì | | Exer-cisable | | | or | | | | |
| | | | | | | | | Date | | Number | | | | |
| | | | | | | | | | | of | | | | |
| | | | | | | | | | | Shares | | | | |
| Option | \$5.625 | 03/21/03 | | M | | 4,40 | 0 (2) | 11/15/2008 | Common | 4,400 | | 45,600 | D | |
| (Right-to-Buy) | | | | | | | _ | | Stock | | | | | |

Explanation of Responses:

(1) Between July 1, 2001 and December 31, 2002, the Reporting Person acquired 305 shares of Common Stock pursuant to the InterDigital Communications Corporation Savings and Protection Plan. This information is based on the most recently published account statement dated December 31, 2002.

(2) Part of a grant of 50,000 options which vested as follows: 8,333 on 12/31/98; 8,333 on 6/30/99; 8,333 on 12/31/99; 8,333.00 on 6/30/00; 8,334 on 12/31/00; and 8,334 on 6/30/01.

By: /s/ Rebecca Bridgeford Opher, Attorney-In-Fact for Richard J. Fagan

March 25, 2003
Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).