

Edgar Filing: WAY CHARLES D - Form 4

WAY CHARLES D

Form 4

October 22, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Way, Charles D.
405 Lancaster Avenue
Greer, SC 29650
USA

2. Issuer Name and Ticker or Trading Symbol

Ryan's Family Steak Houses, Inc.
RYAN

3. IRS or Social Security Number of Reporting Person (Voluntary)

247-78-4567

4. Statement for Month/Year

10/18/2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Chairman, President & CEO

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
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Employee Stock Option (Right To Buy)	\$10.46	10/18/2002	A	40,000	A 04/18/02 10/18/12	Common Stock	40,000
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Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/Charles D. Way

DATE

10/22/2002