

GENERAL ELECTRIC CAPITAL CORP

Form 424B3

November 15, 2004

Pricing Supplement No. 2004-1 Dated November 15, 2004 Rule 424(b)(3)

(To Prospectus Dated November 25, 2002)

File No. 33-43420

GENERAL ELECTRIC CAPITAL CORPORATION

Interest Plus Notes - Floating Rate

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|                |            |             |            |
|----------------|------------|-------------|------------|
| Interest Rate: | Under      | \$15,000 to | Over       |
|                | \$15,000   | \$49,999    | \$50,000   |
|                | Rate Yield | Rate Yield  | Rate Yield |
|                | I.85%I.87% | J.10%J.12%  | J.35%J.38% |

Initial Investment Incentive: \$25 for an initial investment of at least \$500 or an initial investment of at least \$250 along with enrollment in the automatic investment option.

In addition, \$25 if at the time of initial investment automatic deduction from a GE payroll or GE pension check is authorized.

Effective Dates: I1/15/04 until such time as a different rate is determined by the GE Interest Plus Committee. Information on current interest rates is available by calling 800-433-4480, 24 hours a day, seven days a week.