

AFLAC INC
 Form 5
 February 11, 2003

FORM 5

UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION

Washington, DC 20549

ANNUAL STATEMENT OF
 CHANGES IN BENEFICIAL
 OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility
 Holding Company Act of 1935 or
 Section 30(h) of the Investment
 Company Act of 1940

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 APPROVAL
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 Number: 3235-0362
 Expires: January 31,
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- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Holdings Reported
- Transactions Reported

| | | | | | | | |
|--|---------|----------|---|--|---|--|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | 6. Relationship of Reporting Person to Issuer | | |
| | | | | | (Check all applicable) | | |
| Cloninger, III, Kriss | | | AFLAC INCORPORATED (AFL) | | <input checked="" type="checkbox"/> | Director | |
| | | | | | <input checked="" type="checkbox"/> | 10% Owner | |
| | | | | | <input checked="" type="checkbox"/> | Other (specify title below) | |
| | | | | | President AFLAC Incorporated Chief Financial Officer | | |
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | 4. Statement for Month/Year | 7. Individual or Joint/Group Reporting Person (check applicable line) | | |
| #5 Odom Drive | | | | 12/31/2002 | | | |
| (Street) | | | | 5. If Amendment, Date of Original (Month/Year) | <input checked="" type="checkbox"/> | Form Filed by One Reporting Person | |
| Hamilton, GA 31811 | | | | | <input type="checkbox"/> | Form Filed by More than One Reporting Person | |
| (City) | (State) | (Zip) | Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially | | | | |

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| 1. Title of Security (Instr. 3) | 2. Trans- action Date (Month/ Day/ Year) | 2A. Deemed Execu- tion Date, if any (Month/ Day/ Year) | 3. Title Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Security Ben- eficially Owned at end of Fiscal Year (Instr. 3 and 4) | 6. Owner- ship Form: Di- rect (D) or Indi- rect (I) (Instr. 4) | 7. N |
|------------------------------------|---|--|--|------------------|-------|---|--|------|
| | | | Amount | (A) or (D) | Price | | | |
| Common Stock | | | | | | 172,650 | | |
| Common Stock | 12/31/02 | | I | 363 (1) | A | 5,075 | I | 401 |
| Common Stock | | | | | | 50,000 | I | Par |
| Common Stock | | | | | | 1,714 | I | Sp |
| | | | | | | | | |
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* If the form is filed by more than one reporting person, see instruction 4(b)(v). Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. (Over) SEC2270 (9-02)

| FORM 5 (continued) | | Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | |
|---|---|---|--|---|--|---|---|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Con- version or Exercise Price of Deriva- tive Sec- | 3. Trans- -action Date (Month/ Day/ Year) | 3A. Deem- -ed Ex- ecution Date, if any (Month/ Day/ Year) | 4. Trans- -action Code (Instr.8) | 5. Number of Deriva- -tive Securities Ac- | 6. Date Exercis- -able and Expi- -ration Date (Month/Day/ Year) | 7. Title and Amount of Underly- -ing Securities (Instr. 3 and 4) | 8. Price of Deriva- -tive Sec |

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| | Security | Day/Year | Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
|--|----------|----------|---|-----|------------------|-----------------|-------|----------------------------|--|
| | | | (A) | (D) | | | | | |
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Explanation of Responses:

(1) Between January 1, 2002 and December 31, 2002, the reporting person acquired 363 shares of AFLAC Incorporated Common Stock under the AFLAC Incorporated 401(k) plan. The information in this report is based on a plan statement dated as of December 31, 2002.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person
By: Patricia A. Bell
For: Kriss Cloninger, III

Date

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

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