

Davis Rebecca Colwell
 Form 3
 November 19, 2004

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
* ^ Davis Rebecca Colwell		(Month/Day/Year)	AFLAC INC [AFL]	
(Last)	(First)	(Middle)	11/12/2004	
6636 WOODBERRY CT		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		(Check all applicable)		6. Individual or Joint/Group Filing(Check Applicable Line)
COLUMBUS, GA 31904-2294		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Sr Vice President	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	23,798	D	^
Common Stock	5,807	I	401(k) Plan
Common Stock	1,836	I	Daughter
Common Stock	3,038	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
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	(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (right to buy)	02/13/1996	02/13/2006	Common Stock	13,500	\$ 7.9167	D	Â
Employee Stock Option (right to buy)	06/24/1998	06/24/2008	Common Stock	9,258	\$ 15.0469	D	Â
Employee Stock Option (right to buy)	02/08/2000	02/08/2010	Common Stock	20,000	\$ 21.1563	D	Â
Employee Stock Option (right to buy)	12/16/1999	12/16/2009	Common Stock	10,742	\$ 22.5	D	Â
Employee Stock Option (right to buy)	01/03/2005	01/03/2012	Common Stock	5,000	\$ 23.65	D	Â
Employee Stock Option (right to buy)	08/12/2006	08/12/2013	Common Stock	3,000	\$ 31.705	D	Â
Employee Stock Option (right to buy)	Â <u>(1)</u>	10/27/2014	Common Stock	10,000	\$ 35.015	D	Â
Employee Stock Option (right to buy)	Â <u>(2)</u>	08/10/2014	Common Stock	5,000	\$ 38.32	D	Â
Stock Units	Â <u>(3)</u>	Â <u>(3)</u>	Common Stock	127	\$ <u>(3)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Davis Rebecca Colwell 6636 WOODBERRY CT COLUMBUS, GA 31904-2294	Â	Â	Â Sr Vice President	Â

Signatures

Patricia A. Bell as Power of Attorney 11/19/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests 3,333 on 10/27/05, 3,333 on 10/27/06, and 3,334 on 10/27/07.
- (2) The option vests 1,666 on 8/10/05, 1,667 on 8/10/06, and 1,667 on 8/10/07.

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- (3) The phantom stock units were accrued under AFLAC's Executive Deferred Compensation Plan (EDCP). The EDCP holds Stock Units on the reporting party's behalf representing the value of the common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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