

AFLAC INC  
Form 4  
August 03, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CLONINGER KRISS III**

(Last) (First) (Middle)

**C/O AFLAC  
INCORPORATED, 1932  
WYNNNTON ROAD**

(Street)

**COLUMBUS, GA 31999**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**AFLAC INC [AFL]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**07/30/2015**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President and Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/30/2015		M		95,000 A \$ 47.84	334,996	D
Common Stock	07/30/2015		S		114,086 D \$ 64.0686	220,910	D
Common Stock <sup>(1)</sup>	07/30/2015		M		23,300 A \$ 47.06	244,210	D
Common Stock	07/30/2015		S		30,000 D \$ 64.0713	214,210	D
Common Stock <sup>(1)</sup>	07/31/2015		M		71,700 A \$ 47.06	285,910	D

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Common Stock	07/31/2015	S	71,700	D	\$ 64.0963	214,210	D	
Common Stock	07/31/2015	G V	5,000	D	\$ 0	209,210	D	
Common Stock	07/31/2015	S	1,500	D	\$ 64.12	10,200	I	Partnership
Common Stock	07/31/2015	S	1,500	D	\$ 64.1402	8,700	I	Partnership
Common Stock	07/31/2015	S	3,651	D	\$ 64.13	40,300	I	Trust
Common Stock						62	I	401(K) Plan
Common Stock						32,200	I	Spouse
Common Stock						56	I	Spouse CF/Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) <sup>(1)</sup>	\$ 47.06	07/30/2015		M	23,300	02/09/2011	02/09/2020	Common Stock	23,300
Employee Stock Option (right to	\$ 47.06	07/31/2015		M	71,700	02/09/2011	02/09/2020	Common Stock	71,700

buy) <sup>(1)</sup>

Employee

Stock

Option \$ 47.84 07/30/2015

M

95,000 02/13/2008 02/13/2017

Common  
Stock

95,000

(right to

buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CLONINGER KRISS III C/O AFLAC INCORPORATED 1932 WYNNTON ROAD COLUMBUS, GA 31999	X		President and Treasurer	

## Signatures

By: Patricia A. Bell For: Kriss  
Cloninger, III

08/03/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted under the 2004 Aflac Incorporated Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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